

<b>CO-OPERATIVE HOUSING SOCIETIES</b>	
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CA. Ramesh Prabhu, CA. Sunil Nagonkar

(1) By Govt GR dated 16th Jan, 2021, all cooperative societies / Banks Elections are further postponed till 31st March, 2021.

(2) By Govt GR dated 14th Jan, 2021, the government has decided to grant concession of 50% of premium payable by the developer under Development Control and Promotion regulations to review the real estate sector post covid 19. Further, the developers who avail such benefits will have to pay the stamp duty on the flats sold. Thus the stamp duty on such projects flats will be borne by the developer and not to be paid by the buyers.