Foreign Exchange Management (Export and Import of Currency) (Amendment) Regulations, 2020 dated 11th August 2020. – Notification No. FEMA 6(R)/(2)/2020-RB

New Regulation 9 is inserted and powers have been givenm to reserve Bank to permit import and export of currency. Therefore, as per the said new regulation, any person is allowed to take or send out of India to any country or bring into India from any country currency notes of Government of India and /or of Reserve Bank of India subject to such terms and conditions as the Reserve Bank may stipulate upon application made to RBI to this effect.

RBI may give such approval subject to certain terms and condition.

Link to access the notification: https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10255&Mode=0