

## MERGER AND ACQUISITION

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### Demerger of CLB Business of NIIT

There is a proposal to transfer and vest Corporate Learning Group (CLG) Business undertaking from NIIT in to NIIT Learning Systems Limited. NLSL will issue equity shares to share holders of NIIT in the ratio of 1:1 i.e. one share of NLSL for every one share of NIIT. NLSL shares to be listed on the NSE/ BSE.

### Merger of JMC Projects (India) Limited into Kalpataru Power Transmission Limited

There is a proposal to merge Kalparatu Power's listed subsidiary JMC Projects into itself through a court approved scheme of amalgamation. As per the proposed swap ratio, every shareholder of JMC holding four shares in the company would get one share in KPTL. News articles mention that the combination of KPTL and JMC by way of merger will create one of the largest EPC (engineering, procurement and construction) companies in India.

Bharti Airtel to acquire 4.7% of Indus Tower from UK's Vodafone

Bharti Airtel has entered into an agreement to acquire a 4.7% stake in Indus Towers from Vodafone Group Plc in cash via a block deal. As per Company's statement,

Bharti Airtel has entered into an agreement with Vodafone to buy 4.7% equity interest in Indus Towers on the principal condition that the amount paid shall be inducted by Vodafone as fresh equity in Vodafone Idea (Vi) and simultaneously remitted to Indus Towers to clear Vi' outstanding dues.

### Zomato acquires stake in UrbanPiper, AdOnMo

Zomato has acquired a 19 % stake in advertising tech company AdOnMo and a 5 % stake in software company UrbanPiper. Both the acquisitions will help Zomato leverage new digital avenues for customer acquisition.

UrbanPiper acts like a middle later between restaurants, food ordering and delivery players. It enables restaurants to seamlessly integrate multiple players through a single digital interface.

AdOnMo, an ad-tech company enables cloud-connected digital screens with contextual and targeted advertising capabilities. It takes targeted digital advertising beyond personal devices to outdoor digital screens.

### Smart chatbot maker Gupshup acquires Knowlarity

Gupshup, a conversational messaging tech unicorn, has announced the acquisition of Knowlarity Communications for an undisclosed amount. Knowlarity is a cloud communications service provider offering cloud telephony, AI-powered voice assistants and speech analytics systems to more than 6,000 customers in 65 countries.

GlobalBees acquires fitness equipment and accessories brand Reach :

Softbank and PremjiInvest-backed GlobalBees Brands Pvt Ltd, that aggregates and invests in e-commerce brands, has added fitness equipment and accessories brand Reach to its portfolio

Founded in 2013 by Sumeet Ubhrani and Sonal Menghani, Reach fitness is a fitness equipment company that aims to promote fitness at home by renting out equipment and other accessories. It is understood that Reach has gained a huge market share across online marketplaces.