

**RBI / NBFC CIRCULAR**

**CA Abhijit Sanzgiri, CA. Sanjay Khemani**

RBI/DOR/2021-22/80-DOR.NO.RET.REC.32/12.01.001/2021-22 dated July20, 2021 – Master directions on CRR & SLR

RBI/2021-22/70-DOR.ORG.REC.31/21.06.017/2021-22 dated July9,2021 - Mandatory leave for employees posted in sensitive areas of operation of minimum 10 working days in a year in a single spell and without giving any prior intimation

RBI/DOR/2021-22/69-CO.FMRD.DIRD.S39/14.02.001/2021-22 dated July7,2021 – Board approved road map for transition from LIBOR post its cessation to Alternate Reference Rate (ARR) by 31.12.2021

RBI/2021-22/67-FIDD.MSME & NFS.BC.No.13/06.02.31/2021-22 dated July7,,2021 – Wholesale & retail trade included as MSME for the limited purpose of Priority Sector Lending & would be registered under the Udyam Portal

RBI/2021-22/66-DoR.SPE.REC.29/13.03.00/2021-2022 dated July2,2021 - Amount left unclaimed and unpaid in a term Deposit with the bank shall attract rate of interest as applicable to savings account or the contracted rate of interest on the matured TD, whichever is lower.

RBI/2021-22/65-DOR.CRE(DIR).REC.28/04.02.001/2021-22 dated July1,2021 – Interest Equalization scheme on Pre-Post shipment Rupee Export Credit extended for 3 months till 30.09.2021

RBI/2021-22/64- DOR.ORG.REC.27/21.04.158/2021-22 dated June28, 2021 - Guidelines issued for managing risks from outsourcing of financial services by Co-operative Banks

RBI/2021-22/62-DOR.CRE(DIR).REC.26/21.04.103/2021-22 dated June 25,2021 - Urban C-operative Banks with asset size over 5000 Crores to appoint a Chief Risk Officer (CRO) before 31.3.22

RBI/2021-22/62-DOR.CRE(DIR).REC.26/21.04.103/2021-22 dated June 25, 2021 – master Directions to all market participants on prudential limits for outstanding borrowing transactions in Call, Notice and Term Money Markets

RBI/2021-22/59-DOR.ACC.REC.No.23/21.02.067/2021-22 dated June24,2021 – Guidelines issued for declaration of dividends by NBFCs  
June 24, 2021