

**SEBI**

**CA. BhaveshVora, CA Jayant Thakur**

Vide Board Meeting held on 25 March 2021 SEBI approved numerous changes including - Review of Framework for Innovators Growth Platform, Business Responsibility and Suitability Reporting, Amendments to the AIF Regulations, Review of Framework for Reclassification of Promoters and Promoter Groups, Review of the LODR, Disclosure of Meetings with Research Analyst or Institutional Investors, Amendments to Delisting of Shares Regulations, Prior Approval for PMS Regulations and Online Payments

Specifications of what constitutes a Change of Control, depending on the legal form of the entity for specific Intermediaries have been given vide SEBI/HO/MIRSD/DOR/CIR/P/2021/42 DATED 25-03-2021

Steps to be taken in case of Transfer of Business by specified intermediaries to other legal entity prescribed vide SEBI/HO/MIRSD/DOR/CIR/P/2021/46 DATED 26-03-2021

Specific format prescribed for Regulatory Reports of Alternative Investment Funds vide SEBI/HO/IMD/IMD-I/DOF6/CIR/2021/549 DATED 7-04-2021. These reports are to be submitted with 10 days from the end of each quarter. Any changes in Private Placement Memorandum and scheme/fund document are to be submitted to SEBI on a consolidated basis within one month from the end of the Financial year.

Quarterly Report prescribed for Reporting by AMCs to Trustees, replacing earlier reports. Complete Compliance Test Report is to be required to be submitted to SEBI by AMC by the 21st Calendar day succeeding each quarter, and format for the same has been prescribed. Format for Half Yearly Compliance prescribed and required to be submitted within two months from the end of the half year. Changes introduced vide SEBI/HO/IMD/IMD-I DOF2/P/CIR/2021/550 DATED 12-04-2021.