

CO-OPERATIVE HOUSING SOCIETIES

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- (1) Draft Audit Reports for Rural and Urban Cooperative Credit Societies: Cooperative Commissioner and registrar of cooperative Societies, Maharashtra State vide circular dated 4th April, 2022 has prescribed the draft audit report to be submitted by the statutory auditors for the financial year 2021-22 onwards. The revised circular is available on <https://sahakarayukta.maharashtra.gov.in>. This circular overrides the earlier circular dated 19.05.1997 regarding the audit of credit societies. However, all other societies for drafting audit reports shall follow the guidelines given in the earlier circular dated 19.05.1997.
- (2) Deemed Conveyance Drive for old and new Housing Societies:
The Cooperative Commissioner vide circular dated 4th April, 2022 has initiated a deemed conveyance drive for old societies where builder did not give the conveyance and also has advised the registrar to collect all the necessary documents required for deemed conveyance at the time of registration of the society, so that if the conveyance is not granted by the builder within 4 months of the formation of the society, the same may be obtained by the society by using such compulsory documents.
- (3) Redevelopment of MHADA Buildings: Government of Maharashtra Vide G.R dated 28th April, 2022 has taken a decision to give permission for redevelopment of MHADA buildings in Mumbai, Konkan, Nashik and Pune will be granted NOC for redevelopment of two or more buildings together and not single building. In case the societies are planning of single building redevelopment, they need to take prior permission from Government.