

CO-OPERATIVE HOUSING SOCIETIES

CA. Ramesh Prabhu, CA. Sunil Nagonkar

- 1) Maharashtra Cooperative Societies(Third Amendment) Act, 2020 has been gazetted on 12th October, 2020.
- 2) Section 73AAA of MCS Act, 1960 has been amended to provide that if the election to the committee cannot be done due to the reasons not attributable to the fault of the committee, the existing committee shall continue till the elections are held and charge is handed over to the new committee.
- 3) Section 73CB has been amended to state that the committee may conduct the election within 6 months of expiry of the extension of the term given by the government by special or general order.