

CBIC vide Notification No. 10/2023-CT dated 10th May, 2023 provides that registered person (other than government department, local authority, SEZ unit and person covered under rule 54) whose aggregate turnover in any preceding year from F.Y. 2017-18 onwards exceeds Rs. 5 crores shall mandatorily issue E-Invoice & other prescribed documents in respect of supply of goods or services or both to a registered person or for exports w.e.f. 1st August,2023.

The current limit of Rs. 10 crores notified vide notification no. 17/2022- CT dated 1st August,2022 stands modified to that extent.

CBIC vide Notification No. 05/2023-CT (Rate) dated 9th May, 2023 has extended time till 31st May, 2023 for making declaration by GTA for exercising option to pay GST under forward charge for F.Y 2023-24.

The time limit for filling such declaration was 15th March, 2023 prior to this notification.

Further GTA who commences new business or crossed threshold limit of 20 Lakh for registration shall exercised option of pay GST under forward charge mechanism within 45 days from date of applying registration or one month from the date of obtaining registration whichever is later.

CBIC vide instruction no. 1/2023 dated 4th May, 2023 has provided guidelines for special ALL INDIA drive against fake registration.