

GOODS AND SERVICES TAX

CA. Rajiv Luthia

CBIC vide notification 01/2021 – CT dated 1st January, 2021 has inserted new sub rule 6 in Rule 59 (Form & manner of Furnishing details of Outward supplies) to provide that a registered person shall not be allowed to furnish the details of outward supplies of goods or services or both under section 37 in FORM GSTR-1, if he has not furnished the return in FORM GSTR-3B for preceding 2 months (in case of quarterly return – preceding tax period).

Further, a registered person who is restricted from using the amount available in electronic credit ledger to discharge his liability towards tax in excess of 99% of such tax liability under rule 86B, shall not be allowed to furnish the details of outward supplies of goods or services or both under section 37 in FORM GSTR-1 or using the invoice furnishing facility, if he has not furnished the return in FORM GSTR-3B for preceding tax period

CBIC vide notification 02/2021 – CT dated 12st January, 2021 has amended jurisdiction of Central Tax officer for state of Mumbai & Delhi.