

MERGER AND ACQUISITION

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Info Edge (India) Limited Acquires Additional Stake In Coding Ninjas

Listed pure-play internet player Info Edge (India) Limited has acquired additional 25% stake in Delhi-based coding and e-learning platform Coding Ninjas for a cash consideration of Rs 135.4 crore (\$16.6 million). The investment takes info edge's stake in the startup to 51% from 26% earlier. The acquisition is proposed through via a mix of primary and secondary purchase of shares of Sunrise Mentors Pvt. Ltd. (Coding Ninjas). The Turnover of Coding Ninjas for FY 21-22 was INR 28.9 Crores.

RattanIndia proposes to acquire 100% stake in electric motorcycles market leader Revolt Motors

RattanIndia Enterprises Ltd proposes to acquire a 100% stake in Electric motorcycle maker Revolt Motors. The Company had earlier acquired 33.84% of the shares with an option to further increase the shareholding. Revolt Motors was the highest selling electric motorcycle in the country, with bike owners clocking in more than 100 million km on Indian roads so far. Company filings state that Revolt Motors is state of the art, next gen AI-enabled electric motorcycle which captures millions of data points per second to deliver great driving experience to the riders. Revolt Motors currently has manufacturing facility in the auto manufacturing hub of Manesar, Haryana. Over the last one year, Revolt Motors has expanded its pan India footprint with 29 dealership stores spread across various cities in India.

HUL looks to buy brands to increase product portfolio

Hindustan Unilever Ltd (HUL) proposes to acquire majority stakes in direct-to-consumer brands Wellbeing Nutrition and Conscious Food for strengthening its in-house product categories.

Wellbeing Nutrition is a plant-based nutrition firm. It provides products across daily wellness, children's organic nutrition, functional nutrition, and natural nutri-cosmetics.

Newspaper articles suggest that according to Wellbeing Nutrition, it works with more than 150 organic farms and suppliers across the world. The company sells its products in more than 2,000 stores in India and over 5,000 stores globally, in the US, UK, and Germany United Arab Emirates.

Conscious Food (est. in 1990) sells packaged organic food items. It offers products like sprouted ragi flour, sprouted wheat dalia, semolina, spirulina power, Gir cow ghee, digestive mix, herbs and energising tea.

Conscious Food is available nationwide at modern retail brands stores like Nature's Basket, FabIndia, Foodhall, Westside and HyperCity as well as on Market Place like Amazon and BigBasket.

Dabur to acquire majority stake in Badshah Masala

Badshah Masala Private Limited is a leading player in the spices and condiments category with major presence in Gujarat, Maharashtra and Telangana.

FMCG major Dabur India Limited ("Dabur") proposes to acquire 51 per cent stake in Badshah Masala Pvt Ltd for a cash consideration of ₹587.52 crore.

Dabur Ltd will acquire the 51 per cent stake in Badshah Masala before end of FY 2022-23 and the remaining 49 per cent after a period of five years.

Upon acquisition, Dabur will add ground spices, blended spices, and seasonings in its portfolio. The acquisition is in line with the Company's strategic intent of entering into new adjacent categories in the food space. The Enterprise Value of Badshah Masala Pvt. Ltd. Is pegged at INR 1,152 cr leading to a revenue multiple of 4.5x and EBITDA multiple of 19.6x.

V-Mart proposes to acquire LimeRoad

Retail chain V-Mart Retail Ltd has signed a definitive agreement to acquire LimeRoad, a social commerce platform LimeRoad.com. Company filings suggest that Lime Road has a D2C Model with an inventory free model. Lime Road has a monthly footfall of 18 Million online visitors (online +web).

V-Mart has agreed to acquire Lime Road on a slump sale basis for a consideration of INR 31 crores after considering liabilities of INR 36 crores.

Veranda Learning acquires CA coaching class JK Shah

EdTech firm Veranda Learning Solutions Limited proposes to acquire Chartered Accountancy (CA) coaching class J. K. Shah Education Pvt. Ltd. through its wholly owned subsidiary.

The transaction will be completed in two phases. In the first phase, Veranda will acquire 76% of the stake for Rs 337.82 crore. The transaction is proposed to be funded through a combination of debt and equity.