

RBI / NBFC CIRCULAR

CA Abhijit Sanzgiri, CA. Sanjay Khemani

RBI Circulars –

- 1) RBI/2021-22/53/ DoS.CO. PPG.SEC/03/11.01.005/2021-22 dated 11-06-2021 – All deposit taking Housing Finance Companies (HFC) & non deposit taking HFC with asset size over 5000 Crores to put in risk based internal audit framework by June 2022.
- 2) RBI/2021-22/51/ DCM (Plg).No.51961/10.27.00/2021-22 dated 08-06-2021- Banks to preserve CCTV recordings of operations at bank branches and currency chests from November 08, 2016 to December 30, 2016, until further instructions, to facilitate action by enforcement agencies in dealing with illegal accumulation of new currency notes.
- 3) RBI/2021-22/49 / DoR.RET.REC.19/12.05.009/2021-22 dated 04/06/2021 -All Primary (Urban) Co-operative Banks, State Co-operative Banks and Central Co-operative Bank given an extension of 3 months from June 30th 2021 to 30th September 2021 to file their various returns with NABARD.
- 4) RBI/2021-22/47/DOR.STR.REC.21/21.04.048/2021-22 dated 04-06-2021 - The threshold limits for eligibility for all Banks and Financial institutions for aggregate exposure applicability of resolution framework 2 raised from 25 Crores to 50 Crores. The borrowers accounts should not be restructured as per earlier MSME COVID restructuring circulars
- 5) RBI/2021-22/42/DOR.RUR.REC.17/19.51.007/2021-22 dated 24-05-2021 – Guidelines issued for amalgamation of District Central Co-operative banks with State Co-operative Banks
- 6) RBI/2021-22/42/DOR.RUR.REC.17/19.51.007/2021-22 dated 21-05-2021– Relaxation in timelines for compliance by payment system requirements extended till 30-09-2021