

RBI / NBFC CIRCULAR
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Sr No	Date	Circular Reference	Description
1	21.06.2022	"RBI/2022-23/74 DoR.AUT.REC.No.48/24.01.041/2022-23"	Extension of timeline for implementation of certain provisions of Master Direction – Credit Card and Debit Card – Issuance and Conduct Directions, 2022
2	28.06.2022	"RBI/2022-23/78 DOR.STR.REC.51/21.04.048/2022-23"	Clarification on Provisioning Requirement for Investment in Security Receipts- Provision to be made for 5 years starting from FY 2021-22 for difference between the carrying value of such SRs and the valuation arrived on the next financial reporting date after issuance of Master direction on Transfer of Loan Exposure.
3	23.06.2022	"RBI/2022-23/76 DOR.CRE.REC.No.49/09.22.010/2022-23"	Master Circular - Housing Finance for UCBS consisting guidelines on eligible borrowers & schemes, Security, period of loan, Advances to contractors and valuation of land.
4	01.07.2022	"RBI/2022-23/79 DCM(NPD)No.S488/18.00.14/2022-23"	Guidelines on Note Authentication and Fitness Sorting Parameters- Applicability, Authenticity Checks, Sorting Criteria, Mutilated & Mismatched Notes and Periodic Testing Machines.
5	04.07.2022	"RBI/2022-23/80 CO.DPSS.POLC.No.S-590/02-14-006/2022-23"	Requirement for obtaining prior approval in case of takeover / acquisition of control of non-bank PSOs and sale / transfer of payment system activity of non-bank PSO
6	06.07.2022	"RBI/2022-23/82 DOR.SOG (SPE).REC.No 53/13.03.000/2022-23"	Interest rate ceiling applicable to FCNR (B) deposits i.e. interest shall

			not be higher than offered to Domestic Term deposits is being temporarily withdrawn for incremental FCNR (B) deposits mobilized by banks for the period until October 31, 2022.
7	06.07.2022	"RBI/2022-2023/83 DOR.RET.REC.54/12.01.001/ 2022-23"	Section 42 of the Reserve Bank of India Act, 1934 and Section 18 and 24 of the Banking Regulation Act, 1949 – FCNR (B)/NRE Term deposits - Exemption from maintenance of CRR/SLR
8	07.07.2022	"RBI/2022-2023/86 FMRD.FMID.No.04/14.01.00 6/2022-23"	Addition of 2 securities under 'Fully Accessible Route' for Investment by Non-residents in Government Securities
9	07.07.2022	"RBI/2022-23/87 A.P. (DIR Series) Circular No.07"	Relaxation to Foreign Portfolio Investors for investment in Short-term Government securities and bonds for period between 8.07.2022 to 31.10.2022-Relaxation is 30% limit and maturity period of 1 year.
10	07.07.2022	"RBI/2022-23/88 A. P. (DIR Series) Circular No. 08"	Overseas foreign currency borrowings of Authorised Dealer Category-I banks or lending in foreign currency to constituents in India subject to the end-use prescriptions as applicable to External Commercial Borrowings
11	08.07.2022	"RBI/2022-2023/89 A.P. (DIR Series) Circular No. 09"	All eligible current account transactions including trade transactions with Sri Lanka may be settled in any permitted currency outside the Asian Clearing Union mechanism until further notice.
12	11.07.2022	"RBI/2022-2023/90 A.P. (DIR Series) Circular No.10"	International Trade Settlement in Indian Rupees (INR) Mechanism-Framework, Documentation, opening Rupee VOSTRO account, Advance against export procedure, set off

			procedure, Utilization of Surplus fund, reporting requirement and approval process.
13	19.07.2022	Press Release	<p>"Revised Regulatory Framework for Urban Co-operative Banks (UCBs)- UCBs are categorised into four tiers, Tier 1 banks which operates within district should have a minimum capital & reserves (net worth) of Rs.2 crore and other Tier 1 banks to have Rs.5 crores, Tier 2, Tier 3 and Tier 4 UCBs the minimum CRAR requirement revise to 12% with a glide path of three years for achieving the same, Introduction of automatic route for branch expansion to UCBs which meets Financially Sound and Well Managed (FSWM) criteria and Revaluation Reserves will be considered for inclusion in Tier-I capital subject to applicable discount"</p>