

RBI / NBFC CIRCULAR

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| Sr No | Date | Circular Reference | Description |
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| 1 | 23.11.2022 | RBI/2022-23/141 DOR.LRG. REC. 83/ 03.10.001/ 2022-23 | "Basel III Framework on Liquidity Standards – Clarification on the treatment of SDF under Liquidity Risk Management Framework - overnight balances held by banks with RBI under SDF shall be eligible as 'Level 1 High Quality Liquid Assets (HQLA)' for computation of LCR." " |
| 2 | 23.11.2022 | RBI/2022-23/140 DoR.FIN. REC.82/ 03.10.123/ 2022-23 | Inclusion of Goods and Service Tax Network (GSTN) as a Financial Information Provider under Account Aggregator Framework. Department of Revenue shall be the regulator of GSTN for this specific purpose and GST Returns, viz. Form GSTR-1 and Form GSTR-3B. |
| 3 | 23.11.2022 | RBI/2022-23/139 FIDD.CO.FS D. BC.No.13/ 05.02.001/ 2022-23 | Modified Interest Subvention Scheme for Short Term Loans for Agriculture and Allied Activities availed through Kisan Credit Card (KCC) with modification for the FY 2022-23 and 2023-24. |
| 4 | 01.12.2022 | RBI/2022-2023/142 FMRD. FMSD.06/ 03.07.25/ 2022-23 | Reserve Bank hereby notifies Modified Mumbai Interbank Forward Outright Rate (MMIFOR) administered by Financial Benchmarks India Pvt. Ltd. (FBIL) as a 'significant benchmark'. The 'significant benchmarks' administered by FBIL includes Overnight Mumbai Interbank Outright Rate (MIBOR), Mumbai |

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| | | | Interbank Forward Outright Rate (MIFOR), USD/INR Reference Rate, Treasury Bill Rates, Valuation of Government Securities, Valuation of State Development Loans, Modified Mumbai Interbank Forward Outright Rate (MMIFOR) |
| 5 | 01.12.2022 | RBI/2022-2023/143 DOR. REG.No.85/07.01.000/2022-23 | <p>“Review of norms for classification of Urban Co-operative Banks (UCBs) as Financially Sound and Well Managed (FSWM)- revised criteria in view of Revised Regulatory Framework for UCBs-</p> <ol style="list-style-type: none"> 1) CRAR shall be at least 1% above minimum CRAR applicable to an UCB as on the reference date; 2) Net NPA of not >3%; 3) Net profit for at least 3 out of 4 preceding years subject to shall not have net loss in immediate PY; 4) No default in the maintenance of CRR / SLR : 5) Sound internal control system with at least two professional directors on the Board; 6) Core Banking Solution (CBS) fully implemented; and 7) No monetary penalty should have been imposed due to violation during the last 2 FY by RBI.” |
| 6 | 01.12.2022 | RBI/2022-2023/144 DOR.REG. No.84/07.01.000/2022-23 | <p>“Revised Regulatory Framework - Categorization of Urban Co-operative Banks (UCBs) for Regulatory Purposes to four-tiered regulatory framework, as against the existing two-tiered framework based on deposits as per audited balance sheet as</p> |

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| | | | <p>on 31st March of the immediate preceding financial year-</p> <p>Tier 1 - Up to ₹100 crore; Tier 2 - Up to ₹1000 crore & more than ₹100 crore ; Tier 3 - Up to ₹10,000 crore & more than ₹1000 crore; Tier 4 - More than ₹10,000 crore.</p> <p>"</p> |
| 7 | 01.12.2022 | RBI/2022-2023/145 DOR.MRG.R EC.87/00-00-020/2022-23 | <p>Operations of subsidiaries and branches of Indian banks and All India Financial Institutions (AIFIs) in foreign jurisdictions and in International Financial Services Centers (IFSCs) includes Applicability, dealings in Financial Products, conditions and Compliance with prudential norms.</p> |
| 8 | 01.12.2022 | RBI/2022-2023/146 DOR.CAP. REC.No.86/09.18.201/2022-23 | <p>"Revised Regulatory Framework for Urban Co-operative Banks (UCBs) – Net Worth and Capital Adequacy-</p> <p>1) Tier 1 UCBs operating in a single district shall have minimum net worth of ₹2 crore and others shall have minimum net worth of ₹5 crore. Non complied UCB's shall achieve the same in phased manner.</p> <p>2) Tier 1 UCBs shall maintain minimum CRAR of 9% of Risk Weighted Assets (RWAs) and Tier 2 to 4 shall maintain minimum CRAR of 12 per cent of RWAs on an ongoing basis. UCBs which do not meet the minimum net worth requirement shall achieve the in a phased manner. "</p> |
| 9 | 07.12.2022 | RBI/2022-2023/147 FMOD. | <p>Liquidity Adjustment Facility- Change in rates- Increased in rate by 35 basis points from</p> |

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| | | MAOG. No.148/ 01.01.001/ 2022-23 | 5.90 % to 6.25%. The standing deposit facility (SDF) rate and marginal standing facility (MSF) rate stand adjusted to 6.00% and 6.50% respectively. |
| 10 | 07.12.2022 | RBI/2022- 2023/148 DOR.RET. REC.88/ 12.01.001/ 2022-23 | Change in Bank Rate- Bank Rate is revised upwards by 35 basis points from 6.15% to 6.50% with immediate effect. All penal interest rates on shortfall in reserve requirements (depending on duration of shortfalls), Bank Rate+3.0% (9.50%) or Bank Rate + 5.0 % (11.50 %). |
| 11 | 07.12.2022 | RBI/2022- 2023/149 REF.No.MP D. BC.396/ 07.01.279/ 2022-23 | "The Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate of 6.25% |
| 12 | 08.12.2022 | RBI/2022- 2023/150 DOR.MRG. REC.89/ 21.04.141/ 2022-23 | Review of SLR holdings in HTM category- Extentend enhanced HTM limit of 23% of NDTL upto March 31, 2024 & allow banks to include securities acquired between September 1, 2020 & March 31, 2024 under the enhanced limit of 23%.The excess SLR securities shall be progressively reduced such that the total SLR securities held in the HTM category as a % of the NDTL do not exceed 22%, 21%, 20% & 19.50% as on 30.06.2024, 30.09.2024, 31.12.2021 & 31.03.2025 respectively. |
| 13 | 12.12.2022 | RBI/2022- 2023/151 A. P. (DIR Series) Circular No. 19 | Hedging of Gold Price Risk in Overseas Markets- Eligible entities to hedge their exposure to price risk of gold on exchanges in the International Financial Services Centre (IFSC) recognised by |

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| | | | the International Financial Services Centres Authority (IFSCA). |
| 14 | 12.12.2022 | RBI/2022-2023/94 A. P. (DIR Series) Circular No. 20 | Master Direction – Foreign Exchange Management (Hedging of Commodity Price Risk and Freight Risk in Overseas Markets) Directions, 2022 includes- Definitions, Eligible commodities, Permitted commodities, operational guidelines, Realisation and repatriation of foreign exchange and Reporting requirement to RBI. |
| 15 | 13.12.2022 | RBI/2022-2023/154 DoR.FIN. REC.90/ 20.16.056/ 2022-23 | Clarification on Data Format for Furnishing of Credit Information to Credit Information Companies and other Regulatory Measures- Cases admitted with National Company Law Tribunal (NCLT)/National Company Law Appellate Tribunal (NCLAT) under the Insolvency and Bankruptcy Code, 2016 are also required to be reported under the suit-filed cases in reporting to the CICs |
| 16 | 13.12.2022 | RBI/2022-2023/155 DOR.ACC.R EC.No. 91/ 21.04.018/ 2022-23 | Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, 2021 - Disclosure of material items- banks shall also disclose the particulars of all such items in the notes to accounts wherever any item under the Schedule 5(IV)- Other Liabilities and Provisions-“Others (including provisions)” or Schedule 11(VI)-Other Assets-“Others” exceeds 1% of the total assets. |
| 17 | 16.12.2022 | RBI/2022-2023/156 | Sovereign Gold Bond (SGB) Scheme 2022-23- includes the |

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| | | IDMD.CDD. No.S2581/ 14.04.050/ 2022-23 | date of issue, period subscription and application procedure. |
| 18 | 20.12.2022 | RBI/2022- 2023/157 FIDD. CO.LBS. BC.No. 14/ 02.08.001/ 2022-23 | Formation of new district in the State of Assam – Assignment of Lead Bank Responsibility |