

**RBI / NBFC CIRCULAR**  
**CA Abhijit Sanzgiri, CA. Sanjay Khemani**

Date of Issue	Circular No	Title	Brief Summary
11.5.2021	RBI/2021-2022/37 DoR.DEA.REC.No.16/30.01.002/2021-22	B.R.Act, 1949 – Sec 26A DEAF Scheme, 2014 – Interest rates payable on unclaimed interest bearing deposit	Banks shall pay simple interest of 3% to depositors/claimants on unclaimed interest bearing deposit amount transferred to DEAF w.e.f 11/5/21
05-05-2021	RBI/2021-22/32DOR.STR.REC.12/21.04.048/2021-22	Resolution Framework 2.0 – Resolution of Covid-19 related stress of (MSMEs)	In light of resurgence of Covid-19 pandemic in India, RBI has provided relief to MSME borrowers by extending the facility for restructuring existing loans without a downgrade in the asset classification subject to certain conditions
05-05-2021	RBI/2021-2022/31DOR.STR.REC.11/21.04.048/2021-22	Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses	Resolution Framework 2.0 pertains to resolution of advances to individuals and small businesses and resolution of working capital support, irrespective of whether they availed restructuring support earlier or not
05-05-2021	RBI/2021-2022/30DoR.RET.REC.09/12.01.01/2021-22	Credit to MSME Entrepreneurs	RBI vide this circular has decided to extend the exemption as referred in circular DOR.No.Ret.BC.37/12.01.001/2020-21 dated February 5, 2021 for credits disbursed up to the fortnight ending December 31, 2021
05-05-2021	RBI/2021-2022/29DOR. AML.REC 13/14.01.001/2021-22	Periodic Updation of KYC – Restrictions on Account Operations for Non-compliance	KYC compliance norms relaxed keeping in view current Covid-19 restrictions & no restriction on account operation for non-compliance till 31.12.2021
27-04-2021	RBI/2021-2022/25Ref.No.DoS.CO.ARG/SEC .01/08.91.001/2021-22	Guidelines for Appointment of Statutory Central Auditors	RBI has laid down guidelines for appointment of Statutory Central

		(SCAs)/Statutory Auditors (SAs)	Auditors (SCA)/ Statutory Auditors (SA) of banks applicable for FY 2021-22 onwards regards appointment, number, eligibility criteria, tenure, rotation, etc.
22.04.2021	RBI/2021-2022/23DOR.ACC.REC.7/21.02.06 7/2021-22	Declaration of dividends by banks	RBI has partially lifted the freeze on declaration of dividends by commercial banks for FY ended 31.03.2021. Co-operative banks are also permitted to pay dividend on Equity shares from profits of FY ended 31.03.2021