

UNDERSTANDING COMPLIANCES ON THE GST WEB PORTAL

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CHARTERED ACCOUNTANTS

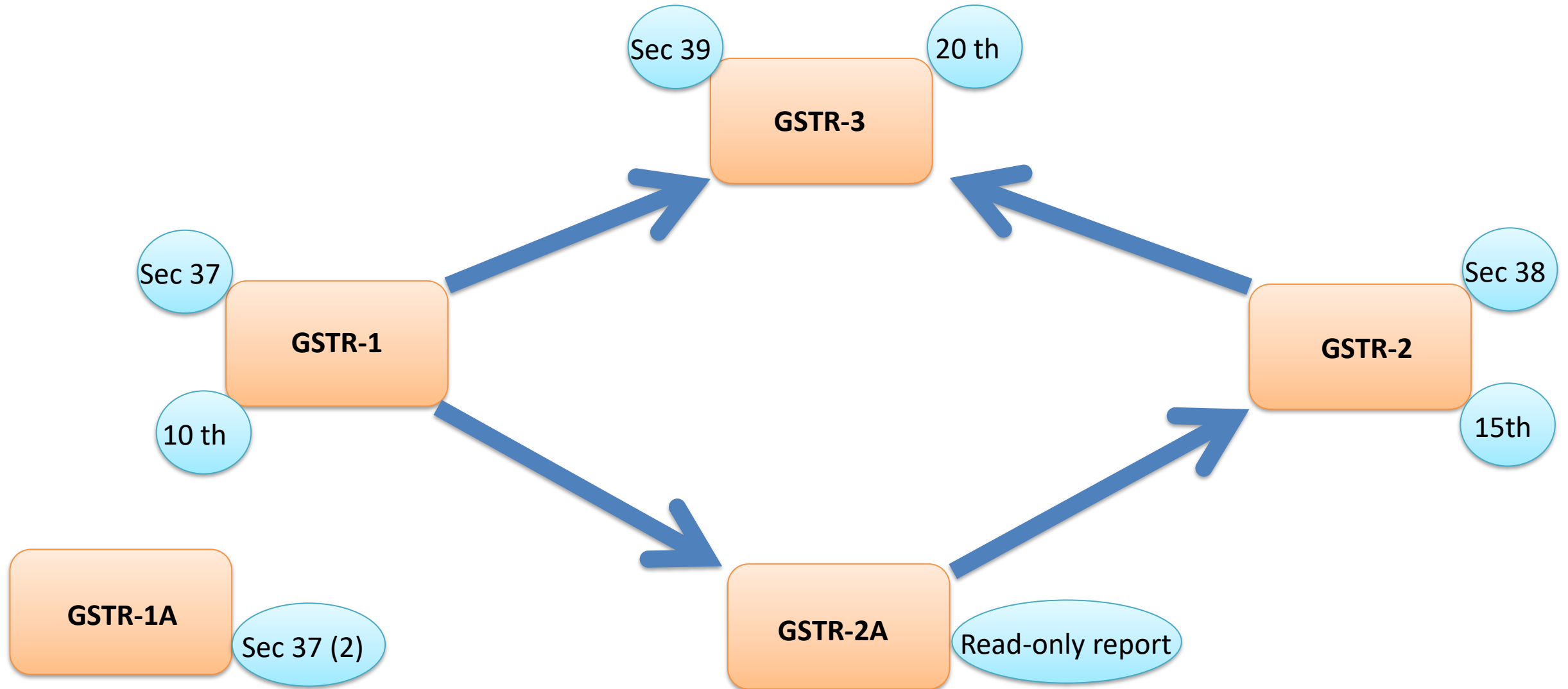
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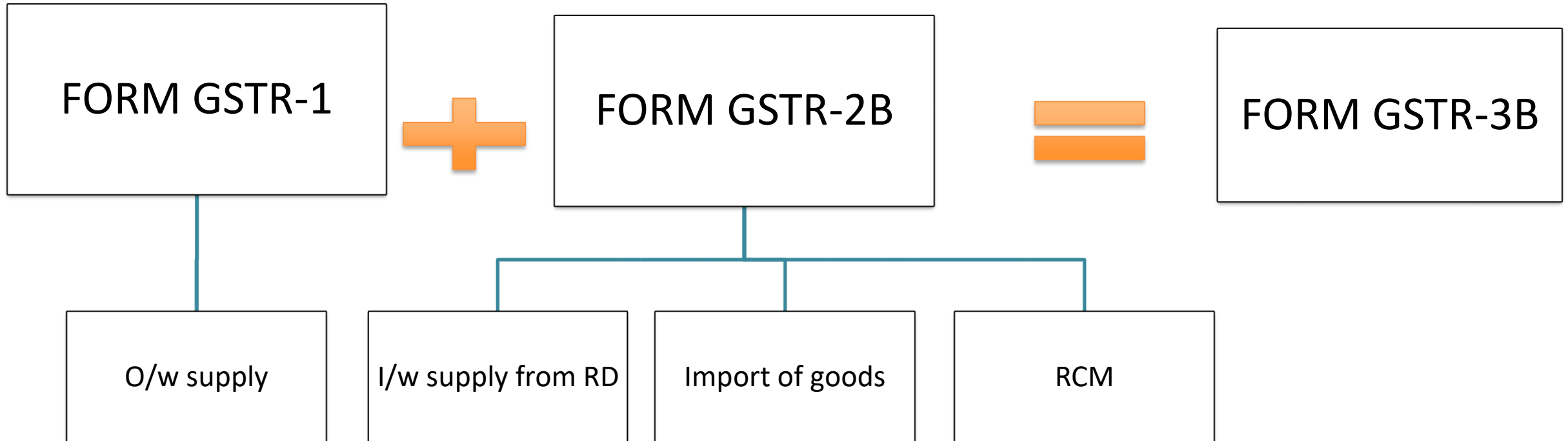
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GST RETURNS IN JULY/AUGUST 2017

RETURN FOR OUTWARD SUPPLY, INWARD SUPPLY & SUMMARY RETURN

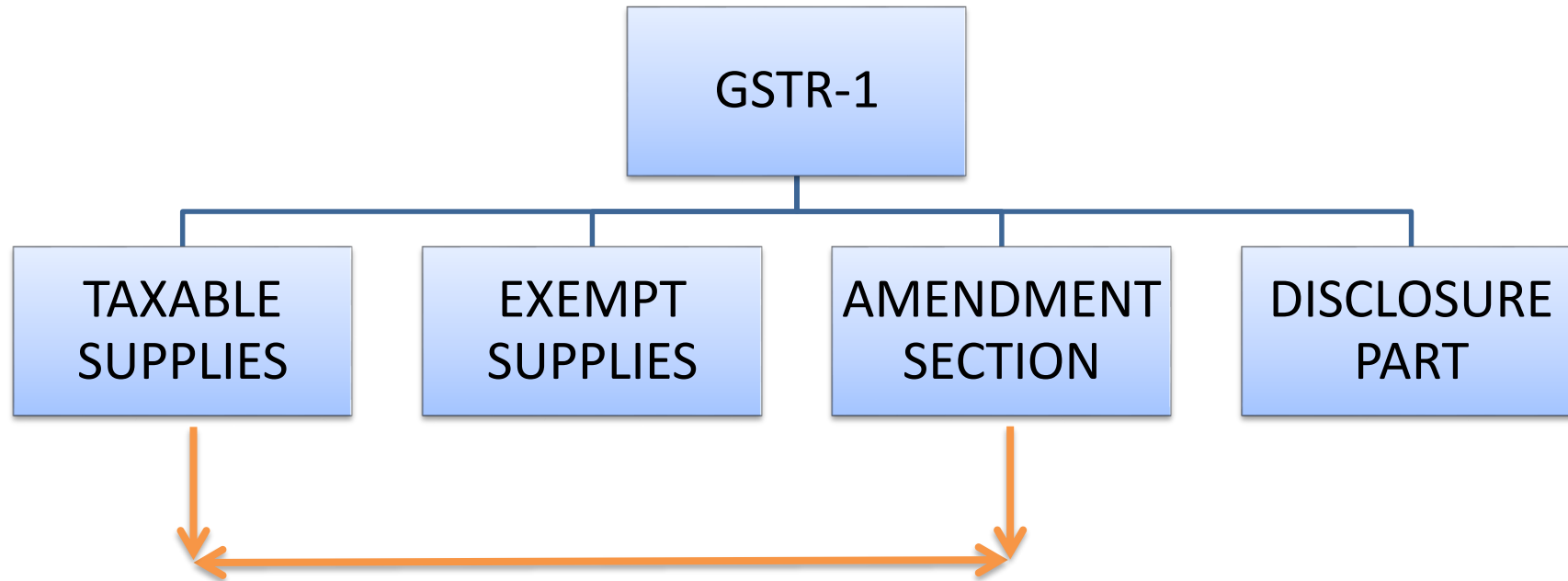


Return filing under GST

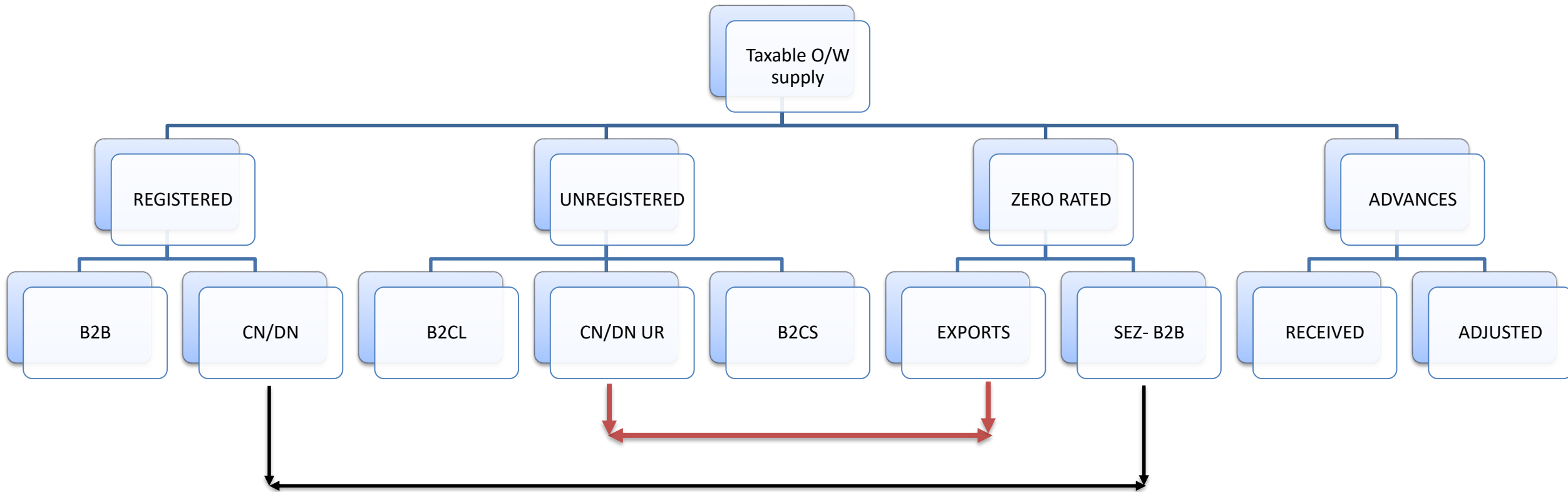


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GSTR-1 RETURN FOR OUTWARD SUPPLY



ABOUT GSTR-1...



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ITC RECONCILIATION- GSTR-2A/2B

DIFFERENCE BETWEEN GSTR-2A AND GSTR-2B

PARTICULARS	GSTR-2A	GSTR-2B
Nature	Dynamic	Static
Frequency of update	Daily	Updated on 14 th of next month
Source of data	<ul style="list-style-type: none"> GSTR-1/IFF GSTR-5 (Non Resident) GSTR – 6 (ISD) GSTR – 7 (GST –TDS) GSTR – 8 (GST –TCS) ICEGATE (For imports) 	<ul style="list-style-type: none"> GSTR-1/IFF GSTR-5 (Non Resident) GSTR – 6 (ISD) ICEGATE (For imports)
B2B details	Data will appear in B2B section even if an invoice is uploaded but the GSTR-1 is not filed	Data will appear in B2B section only if the supplier has filed GSTR-1
Illustration	GSTR-1 of Jan-22 filed by the vendor after the due date, let's say on 10/03/2022, the details of such supplies will still be reflected in GSTR-2A of the recipient in the month of Jan-22	GSTR-1 of Jan-22 filed by the vendor after the due date, let's say on 10/03/2022, the details of such supplies will appear in GSTR-2B of Feb-22
Bifurcation of eligible/ineligible tax credit	Not available	Available

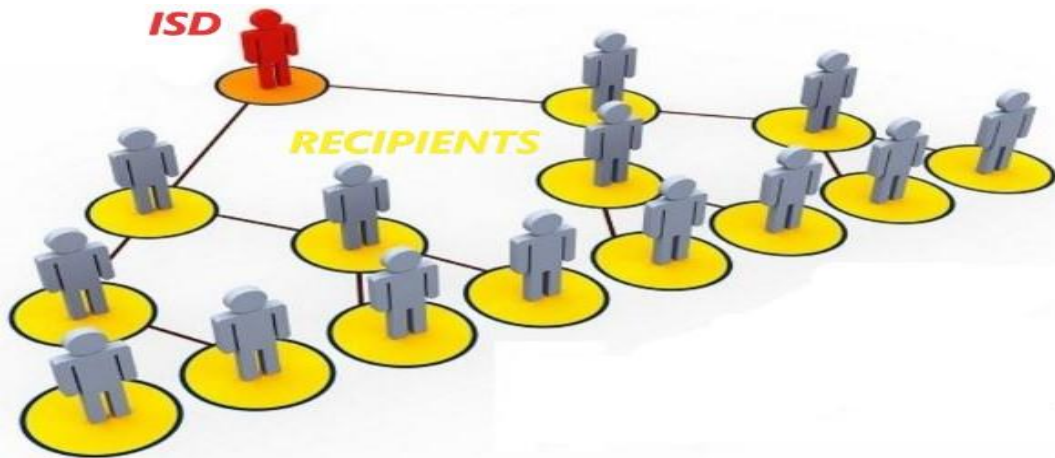
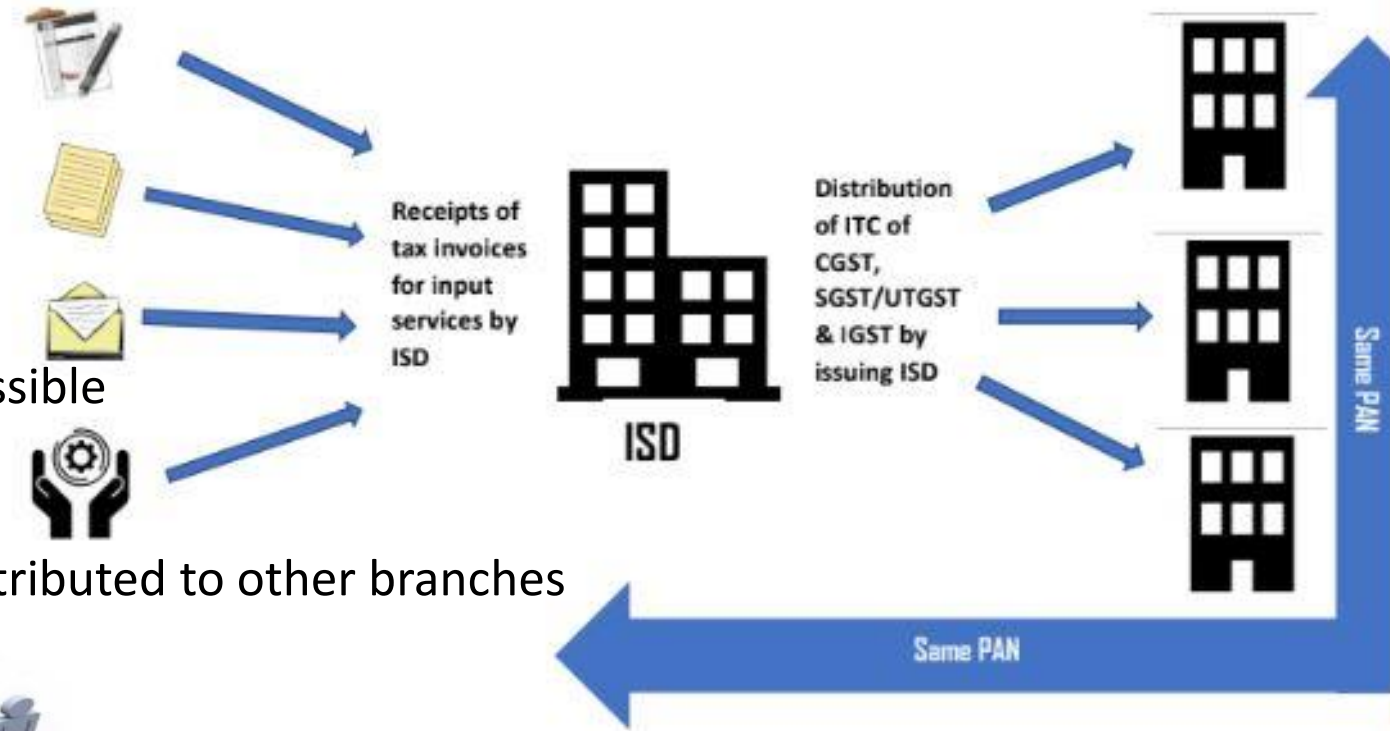
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GSTR-6 INPUT SERVICES DISTRIBUTOR RETURN

ABOUT ISD

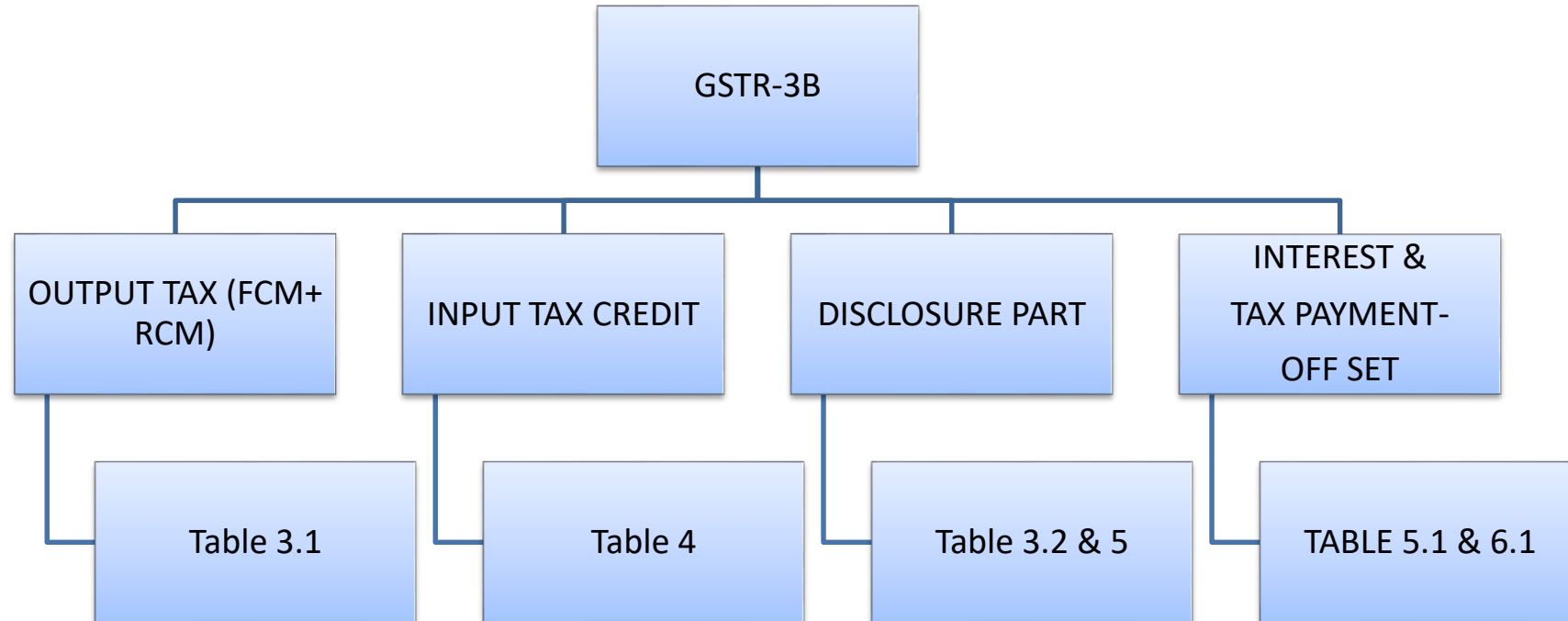
- Not a new concept
- Prevalent in Service tax regime
- Only distribution for credit of services is permissible
- Common services received at head office is distributed to other branches

Distribution of ITC by ISD



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GSTR-3B RETURN CUM PAYMENT FORM



ITC set-off and utilization

- 1) Column represents ITC
- 2) Row represents liability
- 3) Intersection of a column with a row denotes which ITC is used against which liability

Description	Other than reverse charge Tax payable (₹)	Paid through ITC			
		Integrated Tax (₹)	Central Tax (₹)	State/UT Tax (₹)	CESS (₹)
1	2	3	4	5	6
Integrated Tax	1,17,572	1	4	5	
Central Tax	11,69,472	2	3		
State/UT Tax	11,69,472	2		3	
CESS	0				-

NEW
To be exhausted first
S.49A

NEW
Proviso to S.49(5)(c)
Proviso to S.49(5)(d)

S.49(5)(a) ←

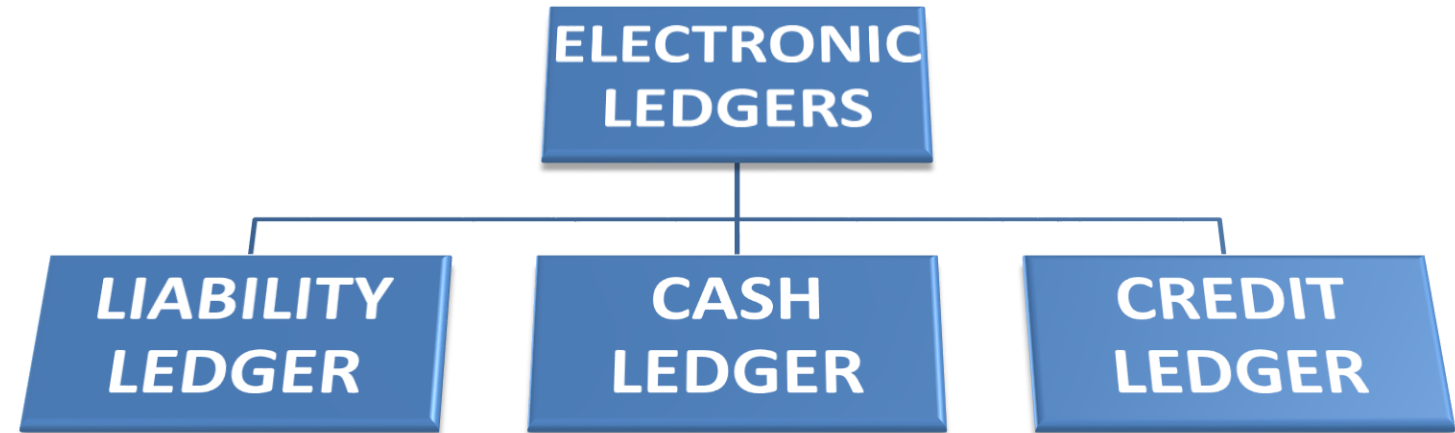
R.88A **NEW**

First part
S.49(5)(b)
S.49(5)(c)

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ELECTRONIC LEDGERS

- **ELECTRONIC LIABILITY LEDGER**
- Part 1 contains return related liabilities
- Displays the amount of forward charge and reverse charge liability payable under the head
 - Tax
 - Interest
 - Penalty
 - Fee
 - Others
- Also shows how the said liability is discharged
 - Through credit
 - Through cash
- Part 2 contains liability other than return related.



LEDGERS ON GST PORTAL

- **ELECTRONIC CASH LEDGER**
- Amount deposited towards
 - Tax
 - Interest
 - Penalty
 - Fee
 - Other amount
- Amount deposited through
 - Internet banking
 - Debit/Credit card
 - NEFT/RTGS
- Is credited in electronic cash ledger



- **ELECTRONIC CREDIT LEDGER**
- ITC self assessed in the return is credited to electronic credit ledger

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TRANSFER BALANCES IN ELECTRONIC CASH LEDGER
THROUGH FORM GST PMT-09

Form GST PMT-09

- The taxpayer has made a mistake while filling the GST payment challan
- Tax got deposited under wrong tax head or instead of tax, it is deposited under interest/penalty
- There was no mechanism to address this bona fide mistake
- PMT-09 was a redressal for the above issue
- Effective from 28/04/2020 (NN37/2020 Central Tax)



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PAYMENT IN FORM DRC-03

On the GST portal

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LETTER OF UNDERTAKING (LUT)

LUT

- The taxpayer may export goods/services either,
 - On tax payment
 - Without tax payment
- Under second option, the taxpayer is required to file an LUT
- Under LUT, the taxpayer binds itself to pay tax + interest,
 - If goods not exported- within 15 days after expiry of 3 months from the date of issue of invoice
 - If payment of services is not received in convertible forex- within 15 days after expiry of 1 year from the date of issue of invoice



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Thank you