

GOVERNMENT OF GUJARAT

Industries & Mines Department

SCHEME FOR ASSISTANCE TO MANUFACTURING SECTOR

PERIOD:- 26/02/2013 TO 25/02/2018

Scheme: 1:-Scheme of Interest Subsidy

Eligibility:- All new/ existing enterprises as defined in Para 1 above will be eligible for availing incentives under this scheme. New Enterprises will also get benefit for one time expansion or diversification /modernization/ technology up-gradation during the operative period of this scheme.

Quantum of Assistance:-

- Graded Interest subsidy for five years @7% for MSMEs and 2% for large Industries having an actual investment up to Rs. 100.00 Crores.
- Maximum amount of interest subsidy per annum shall be Rs.25 lakhs for MSMEs and Rs.50 Lakhs for large units.
- The unit applying within one year from the date of first installment of loan disbursement shall become eligible. In case the application is submitted after one year from the date of disbursement of the first installment, the incentive period and eligible amount shall be reduced proportionately from the date of first disbursement to the date of application. Thus the interest subsidy would not be eligible from the date of first disbursement of loan to date of application.
- This scheme will be supplementary to the Government of India scheme

Scheme: 2:- Assistance for Core Infrastructure

This assistance will be for enabling basic infrastructure facilities like development of internal roads, water distribution facilities, sewage collection and treatment, power distribution, communication facilities and such other facilities / services as may be required by any Industry Association or Institution registered under the Societies Act, Partnership Act or the companies act shall be eligible to avail assistance under the scheme.

Quantum of assistance

- The new Industrial park will be provided incentive of 50% of total expenditure limited to Rs. 20 Core for infrastructure developed within the Industrial Park.
- The developer of the Industrial Park and the first purchaser of the individual unit shall be eligible for exemption on payment of stamp duty and registration charge on purchase of land required for the project as approved by SLAC. However, subsequent transaction shall attract stamp duty other charges as applicable at the prevailing rates.

Scheme: 3 :-Assistance in setting up of Common Facilities

Eligibility:- Group of industries, Industry Association / SPV of Industrial Association / or a private company registered under the societies Act, Partnership Act or the companies Act shall be eligible to avail assistance under the scheme.

Quantum of Assistance:-

One time assistance up to 80% of the total expenditure limited to Rs.10 Cores for the cost of plant & machinery testing equipment, electrification, installation shall be considered to a self sustained project as approved by SLAC.

Scheme:- 4:- Assistance for Common Effluent Treatment Plant (CETP):-

Eligibility:- An Industrial park promoted on self sustained basis by Industrial Association / SPV of association /Private Company would be eligible for setting up of project of CETP, incinerators and disposal of effluent.

Quantum of Assistance:-

GOI is also giving assistance for CETP. If contribution is available, then, including the assistance of GOI, assistance up to 75% of total project cost (i.e. Building, Plant and Machinery, civil construction and other fixed assets needed for the project and as approved by SLAC) will be given. If GOI assistance is not available the 40% assistance will be given.

Scheme:5 :- Assistance for Center of Excellence

Eligibility:- Center of excellence in PPP mode with State/ State Institution/ industrial unit/ professional institutes shall be eligible for assistance under this scheme.

Quantum of assistance:

- Quantum of one time assistance shall be 70% of the total expenditure, including recurring expenditure for (3) years limited to Rs.20 crores in the case of national level center of excellence promoting value addition in the sub sector.
- Quantum of one time assistance shall be 70% of the total expenditure, including recurring expenditure for three (3) years, limited to Rs. 30 crores in the case of international level Center of Excellence promoting value addition in the six sub sector and in the area of innovation and entrepreneurship.