

Western India Regional Council of The Institute of Chartered Accountants of India



Presentation on E-Filing of TDS Returns



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TDS – Three Dee System

T_{HREE}

D_{EE}

S_{YSTEM}

Deduct



AS PER PROVISIONS OF Ch. XVII-B

Deposit



WITHIN DUE DATES

Declare



BY FILING TDS STATEMENTS

Deduct

Ascertain of TDS Liabilities – As Per Provisions Of Ch. XVII–B

- ✓ T.D.S. on salary is required to be made only if the income chargeable under the head salary after giving set –off for loss under the head income from property and permissible deductions under Chapter – VI–B, exceeds the threshold limit.
- ✓ However, for all other payments the liability for T.D.S. arises only if the amount of payment exceeds the limit/limits prescribed under the respective provisions of the law.

Deposit

TDS Payment within due date

Due dates for payment of TDS

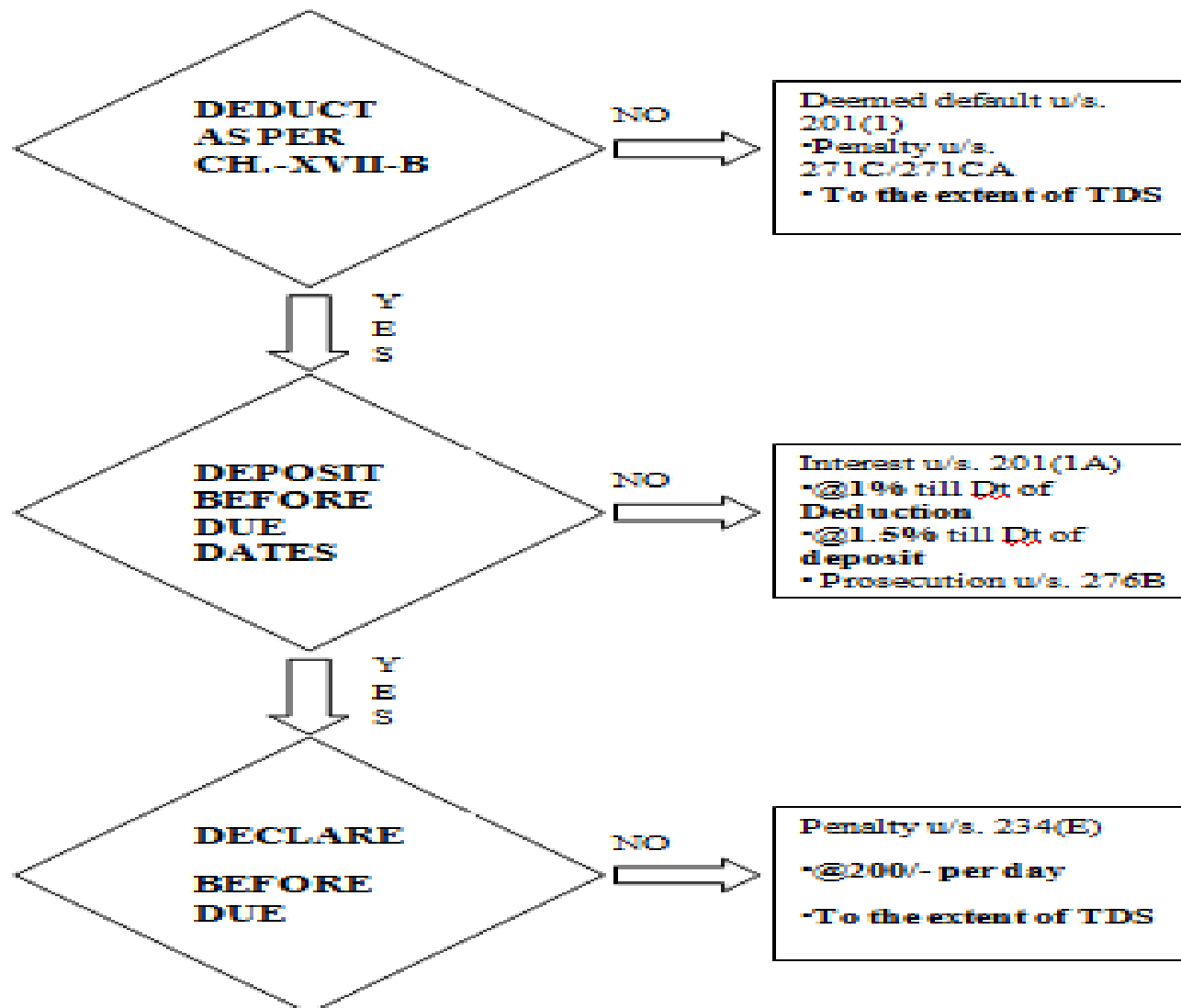
	Amount paid / credited	Due date of deposit of TDS
Govt. Office	Without Challan	Same day
	With Challan	7th of the next month
	On perquisites opt to be deposited by the employer	7th of the next month
Others	In the month of March	30-Apr
	In other months	7th of the next month

Declare

By Filing E-TDS Return

Due Date of Filing TDS Statement		
	New Date (Wef- 01/06/16)	Old For Non Government)
Quarter 1	31st July	15th July
Quarter 2	31st October	15th October
Quarter 3	31st January	15 th January
Quarter 4	31st May	15th May

TDS – Three Dee System



Preparation of e-TDS returns

- ✓ The e-TDS returns have to be prepared according to the *data structure* prescribed by e-TDS administrator.
- ✓ This is necessary so that the data structure of e-TDS returns is compatible with the departmental application software for processing the same.
- ✓ The prescribed data structure can be downloaded from this website as also of NSDL.

Preparation of e-TDS returns

Type of E-TDS returns

Type of Return	Purpose
Form 24Q	For salary payments
Form 26Q	For all other payments to resident
Form 27Q	For all other payments to non-resident

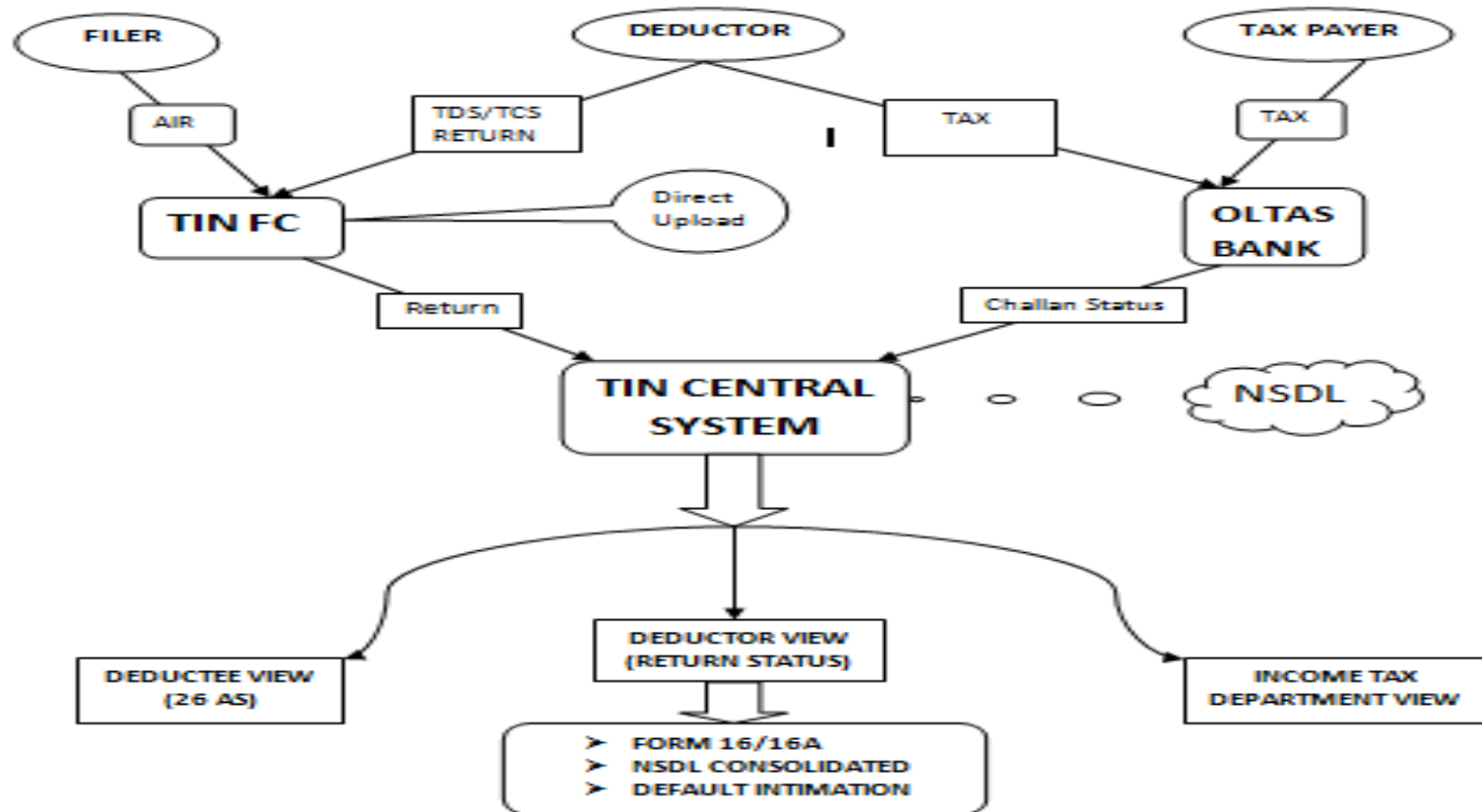
Penalty for late filing or non-filing TDS statement

Non filing or late filing of TDS return or TDS statement shall invite two penal consequence as the Finance Bill 2012-13 has inserted two new provisions

- ✓ Fee for late filing : section 234E- Rs 200/- for every day during which the failure continues.
- ✓ Penalty for late filing or Non filing of TDS statement as per section 271H.- Deductor shall pay penalty of minimum Rs 10,000 to Rs 1 lakh for not filing the TDS statement within one year from the specified date within which he was supposed to file the statement.

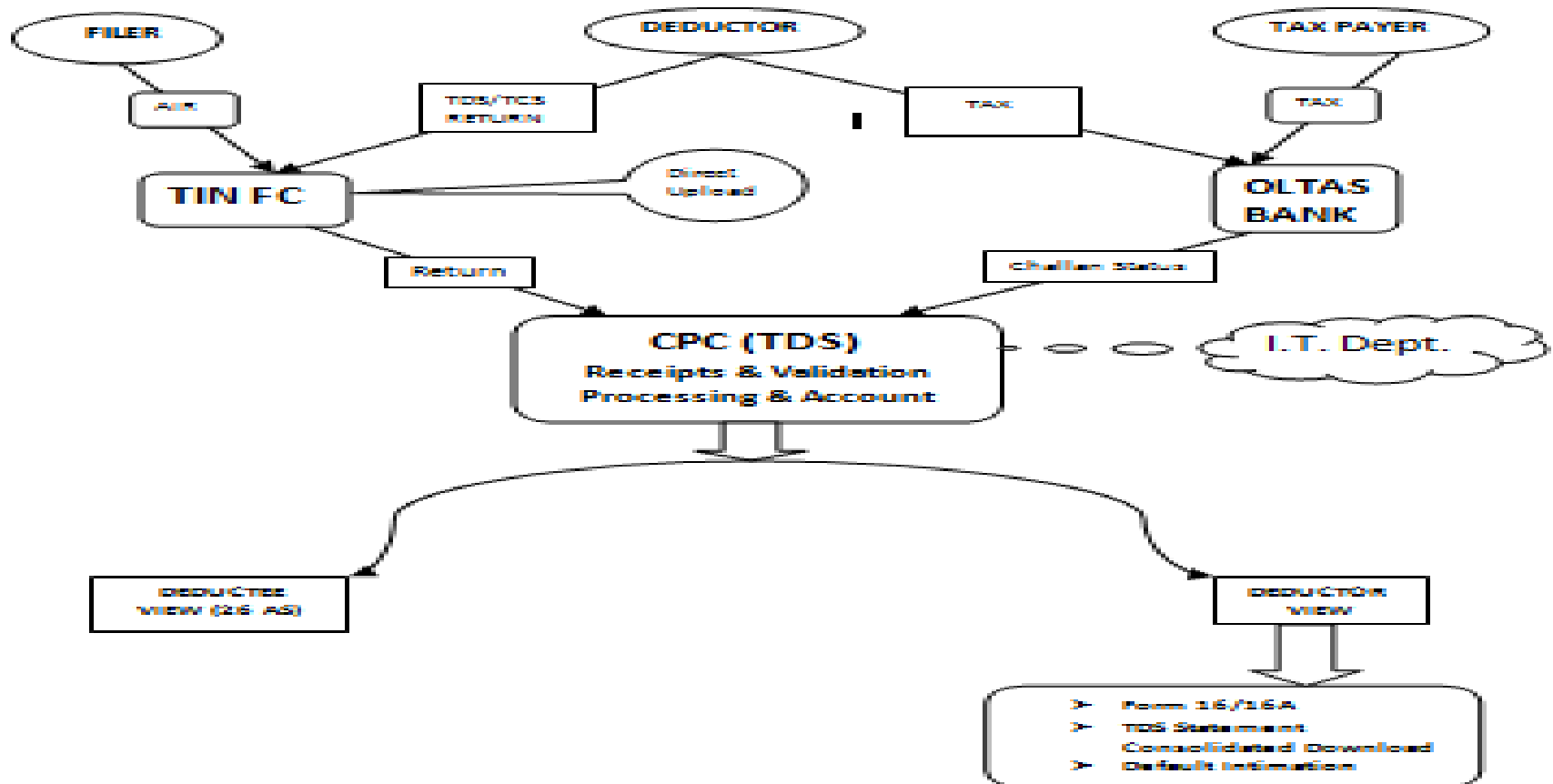
Processing of TDS Return before 31st October, 2012

Processing of TDS Return before 31st October, 2012



Processing of TDS Return after 31st October, 2012

Processing of TDS Return after 31st October, 2012



Matching of Challan

Following Payment details of TDS deposited in bank by deductor should be matched with the payment details mentioned in the TDS statement filed by the deductors

- ▶ Financial Year (However one Challan can be used for two consecutive years)
- ▶ BSR Code
- ▶ Challan Identification Number
- ▶ Challan Date
- ▶ Amount

Status of Booking

Status of Booking After Matching of Challan		
Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

New E-TDS Return

- ✓ One can download Return Preparing Utility (RPU) from NSDL site
- ✓ In All Types of TDS Return that is Form 24Q, 26Q and 27Q except for Quarter 4 of Any Financial Year of Form 24Q there are three part.
- ✓ In Quarter 4 of Any Financial Year of Form 24Q there are four part.
- ✓ The First three part is same in all return.

New E-TDS Return

Part-I :- FORM – Contain details of the Deductor

Form No. 24Q
(See section 192 and rule 31A)

[Print](#) [Help](#)

Form | **Challan** | **Annexure I** | **Annexure II** |

Quarterly statement of deduction of tax under sub section (3) of section 200 of the Income Tax Act, 1961 in respect of Salary
For Quarter Ended * (Year) Form No. * [BACK](#)

1. Particulars of Return

Tax Deduction and Collection Account No.(TAN) *	<input type="text"/>	Financial Year *	<input type="text" value="Select"/>
Last Tax Deduction and Collection Account No.	<input type="text"/>	Assessment Year *	<input type="text"/>
Permanent Account Number *	<input type="text"/>	Type of Deductor *	<input type="text" value="Select"/>
Is This a Revised Return (Yes/No) *	<input type="text" value="No"/>	Last Deductor Type	<input type="text"/>
Update Deductor Details	<input type="text"/>	Receipt No. of Original Return	<input type="text"/>
(Indicate only if any change in Deductor Details)		Receipt No. of Previous Return	<input type="text"/>

2. Particulars of Deductor (Employer)

Name *	<input type="text"/>	Ministry / Dept. Name	<input type="text" value="Select"/>
Branch / Division (if any)	<input type="text"/>	Ministry / Dept. Name (Others)	<input type="text"/>
State Name	<input type="text" value="Select"/>	DDO Code	<input type="text"/>
PAO Code	<input type="text"/>	DDO Registration Number	<input type="text"/>
PAO Registration Number	<input type="text"/>	TAN Registration Number	<input type="text"/>
Flat No. *	<input type="text"/>	Name of Premises / Building	<input type="text"/>
Area / Location	<input type="text"/>	Town / City / District	<input type="text"/>
Road / Street / Lane	<input type="text"/>	State *	<input type="text" value="Select"/>
Pin code *	<input type="text"/>	E-mail	<input type="text"/>
Telephone No.	<input type="text"/>	Has Address Changed Since Last Return *	<input type="text" value="Select"/>

3. Particulars of the Person Responsible for Deduction of Tax

Name *	<input type="text"/>	Area / Location	<input type="text"/>
Designation *	<input type="text"/>	Town / City / District	<input type="text"/>

[Save](#) [Open](#) [Create File](#)

New E-TDS Return

Part-II :- Challan - Contain details of the Challan

Form No. 24Q
(See section 192 and rule 31A)

Print Help

Form **Challan** | Annexure I | Annexure II

Insert Row Delete Row

Sr. No.	Updation Mode For Challan	Section Code	TDS	Surcharge	Education Cess	Interest	Others	Last Total Tax Deposited	Total Tax Deposited (302+303+304+305+306)	Cheque / DD No. (if any)	Last BSR Code/ 24G Receipt No.	BSR Code/ 24G Receipt No.	Lat w D
(301)			(302)	(303)	(304)	(305)	(306)		(307)	(308)		(309)	
1	2	3	4	5	6	7	8	9	10	11	12	13	

Save Open Create File

New E-TDS Return

Part-III :- Annexure I – Contain details of the Deductee /

Form No. 24Q
(See section 192 and rule 31A)

Form | Challan | **Annexure I**

Row Number	Challan Serial No.	Updation Mode For Deductee (Add/ Delete/ Update/ PAN Update)	BSR Code of Branch Where Tax Deposited	Date on which Tax Deposited (DD/MM/YYYY)	Transfer Voucher/Challan Serial No.	Section Under Which Payment Made	Total TDS to be allocated among deductees as in vertical total of col 323	Interest	Others	Total (7+8+9)	Sr.No.	En Refr Pro Er
											(313)	
	1	2	3	4	5	6	7	8	9	10	11	

New E-TDS Return

Part-IV :- Annexure II - Contain full year salary details of the Employee

Form No. 24Q
(See section 192 and rule 31A)

Print Help

Form | Challan | Annexure I | **Annexure II**

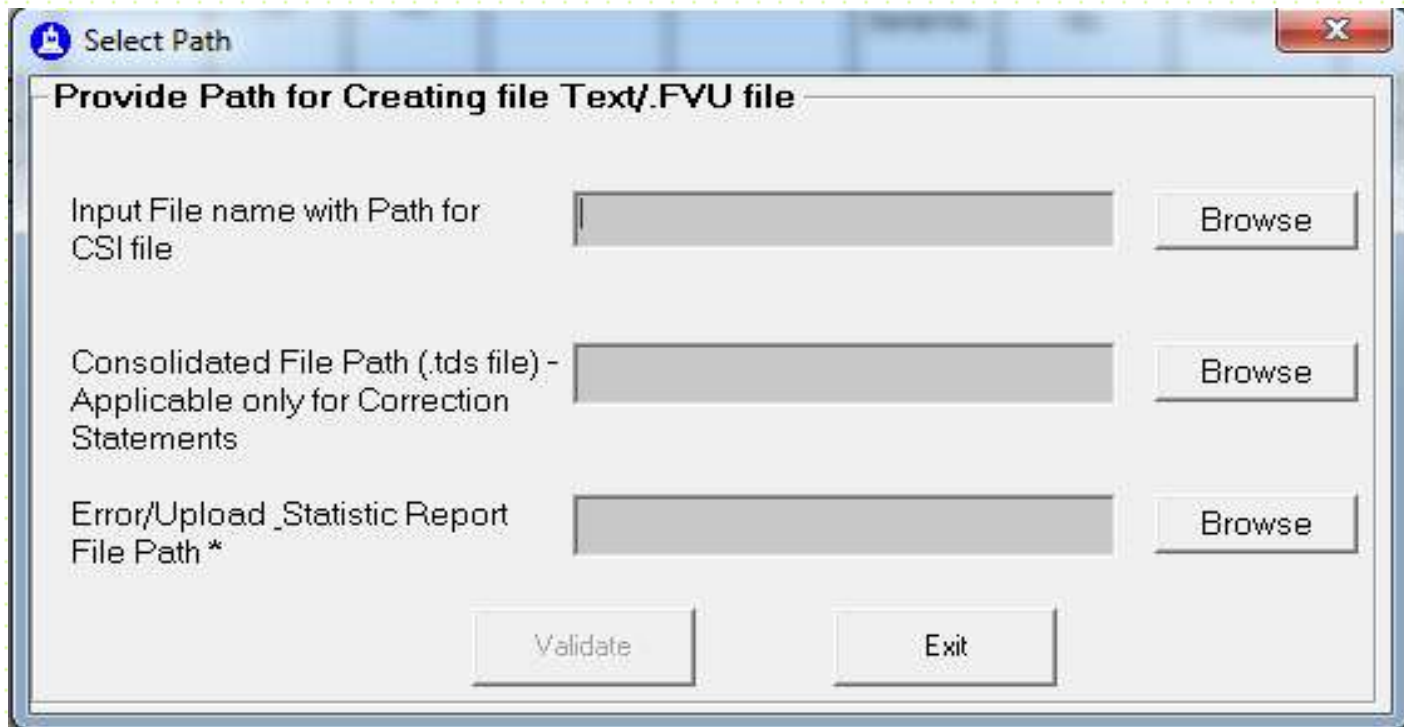
Insert Row Delete Row

Row Number	Serial Number	Updation Mode	PAN of the Employee	Name of Employee	Deductee Type	Date From with Current Employer	Date To which Current Employer	Total Amount of Salary	Deduction Under Section 16 (ii)	Deduction Under Section 16 (iii)
1	(327)		(328)	(329)	(330)	(331)	(331)	(332)		
2	1	2	3	4	5	6	7	8	9	10

Save Open

New E-TDS Return

Creating FVU file



The image shows a software dialog box titled "Select Path" with a close button (X) in the top right corner. The main heading inside the dialog is "Provide Path for Creating file Text/.FVU file". There are three input fields, each with a "Browse" button to its right:

- Input File name with Path for CSI file
- Consolidated File Path (.tds file) - Applicable only for Correction Statements
- Error/Upload _Statistic Report File Path *

At the bottom of the dialog, there are two buttons: "Validate" and "Exit".

Checklist of E- Return

Deductor

- ✓ Verify TAN
- ✓ Verify Deductor Category

Deductee

- ✓ Verify PAN
- ✓ Verify Details of Deduction (Rate, Amount, Date)

Challan

- ✓ Challan duly confirmed on OLTAS

Correction Statements

- ✓ Deductor/collector is required to furnish one regular TDS/TCS statement for a particular TAN, Form, Financial year and quarter. In case there are any additions/updates to be made to the details of the regular statement accepted at the TIN central system, the same should be done by furnishing a correction statement.
- ✓ In case of deficiencies in the accepted regular TDS/TCS statement such as incorrect challan details or PAN not provided or provided incorrectly, the tax credit will not reflect in the Form 26AS of the deductees in your statement.
- ✓ To facilitate correct credit in Form 26AS of the deductees you are required to remove deficiencies, if any, in the accepted regular TDS/TCS statement by filing a correction statement.

Correction Statements

- ✓ A correction TDS/TCS statement can be furnished multiple times to incorporate changes in the regular TDS/TCS statement whereas a regular TDS/TCS statement will be accepted at the TIN central system only once
- ✓ The following points to be kept in mind while preparing correction statement more than once on the same regular statement:
 1. The TDS/TCS statement on which correction is to be prepared should be updated with details as per all previous corrections.
 2. Modifications/addition/deletion in correction statements accepted at the TIN central system only should be considered.

Different Types of Corrections

Name	Type of Correction
C1	Update deductor details such as Name, Address of Deductor
C2	Update challan details such as challan serial no., BSR code, challan tender date, challan amounts etc.
C3	Update/delete /add deductee details.
C4	Add / delete salary detail records.
C5	Update PAN of the deductee or employee in deductee/salary details
C9	Add a new challan and underlying deductees.

There is no need to file separate statements for different types of corrections. In case you need to update or add different deductees / challans in the same statement, it can be done in a single correction file.

Prerequisites for furnishing a correction Statement

- ✓ Check the status of the regular statement on the TIN website by entering the TAN and PRN at <https://onlineservices.tin.nsdl.com/TIN/JSP/tds/InktoUnauthorizedInput.jsp>
- ✓ Correction statement should be prepared only if the corresponding regular statement has been accepted at the TIN central system.
- ✓ Conso file of the corresponding accepted regular statement should be available for preparing a correction statement
- ✓ Provisional receipt of the corresponding accepted regular statement should be available.

- TRACES is a web-based application of the Income Tax Department that provides an interface to all stakeholders associated with TDS administration. It enables viewing of challan status, downloading of NSDL Conso File, Justification Report and Form 16 / 16A as well as viewing of annual tax credit statements (Form 26AS).
- **Highlights of the Portal**
 - ▶ Download NSDL Conso File
 - ▶ Download Justification Report
 - ▶ View / Download Form 26AS
 - ▶ Download Form 16 / 16A
 - ▶ View Challan Status
 - ▶ Manage Profile

- ▶ Deductors / Collectors and Tax Payers will have to register on TRACES to create their account and view functionalities enabled for each user. Deductors / collectors will be able to view the status of challans.
- ▶ TRACES also enables deductors / collectors to view TDS / TCS credit and verify PAN of Tax Payers linked to the deductor / collector.
- ▶ Tax Payers will be able to view the annual tax credit for their PAN for the TDS / TCS amount deducted by deductors (Form 26AS). Tax Payers can also view if deductor has filed statement for a particular FY and Quarter and whether their PAN is included in the statement filed by deductor.

Registration on TRACES for New User

- ✓ Users will be able to login to TRACES after successful registration. The detailed procedure for registration and login is laid out in [e-Tutorial on Deductor Registration and Login](#).
- ✓ The portal aims to improve the overall service levels for deductors and tax payers by providing an interface with a range of online services accessible by users anytime, anywhere.

NSDL Conso File

- ✓ It is the consolidated data of the statements processed (regular & correction) for the relevant Financial Year, Quarter and Form Type
- ✓ One should download the latest conso file to file correction return
- ✓ The detailed procedure for downloading NSDL conso file is laid out in [e-Tutorial on NSDL Conso File download.](#)

Form No. 16A

- ✓ With a view to streamline the TDS procedures, including proper administration of the Act, the Board had issued Circular No. 03/2011 dated 13.05.2011 and Circular No. 01/2012 dated 09.04.2012 making it mandatory for all deductors to issue TDS certificate in Form No. 16A after generating and downloading the same from “**TDS Reconciliation Analysis and Correction Enabling System**”
- ✓ TDS certificate in Form No. 16A is to be issued quarterly
- ✓ The detailed procedure for downloading Form 16A file is laid out in [e-Tutorial on Download Form 16A.](#)

Form No. 16

- ✓ TDS Certificate in Form No 16 as notified vide Notification No. 11/2013 dated 19.02.2013 has two parts viz Part A and Part B (Annexure). Part A contains details of tax deduction and deposit and Part B (Annexure) contains details of income.
- ✓ Part A of Form No. 16 shall be issued by all the deductors, only by generating it through TRACES Portal whereas Part B (Annexure)' of Form No. 16 shall be prepared by the deductor manually
- ✓ TDS certificate in Form No. 16 is to be issued annually
- ✓ The detailed procedure for downloading Form 16 file is laid out in [e-Tutorial on Download Form 16.](#)

Justification Report

- ✓ This document consists of various defaults / errors identified by the Income Tax Department (ITD) while processing the statement filed by deductor during a particular quarter of a financial year.
- ✓ It provides detailed information about the defaults / errors that needs to be rectified by deductor by filing correction statement and payment of the necessary interest / fees / other dues.
- ✓ Deductor can also provide clarification for any of the errors identified.
- ✓ The detailed procedure for downloading Justification Report
- ✓ file is laid out in [e-Tutorial on Download Justification Report](#) .

Filing of TDS Return

The deductors should prepare their e-TDS return as per the above procedure, store the data on a CD ROM, Pen Drive enclose the *Form 27A* in paper format and submit these at any of the front offices of NSDL (TIN-FC center)

Scheme for Online Filing of TDS returns

- ✓ Online upload of electronic statement facility can be used for upload of quarterly e-TDS/TCS statements (F.Y. 2011-12 Onwards). To avail this facility one should possess following things.
 - ▶ Valid TAN
 - ▶ Digital Signature Certificate(DSC)
 - ▶ TRACES Login ID of the Deductor
 - ▶ PAN Based Efiling Login ID and Password on Income Tax Efiling site (incometaxindiaefiling.gov.in)

Step 1 – Login & Registration – TRACES Login

The screenshot shows the TRACES login interface. At the top, there is a navigation bar with links for Home, About Us, Contact Us, e-Tutorials, Related Links, and Login. A search bar is also present. The main header features the TDS logo (Centralized Processing Cell) and the TRACES logo (TDS Reconciliation Analysis). The Government of India logo and the Income Tax Department name are also visible. Below the header, there is a menu with Home, Deductor, Tax Payer, and PAO options, along with a Help button. The main content area is titled 'Login' and contains three input fields: 'User Id*', 'Password*', and 'TAN for Deductor / PAN for Tax Payer / AIN for PAO*'. A 'Login' button is located below these fields. To the right of the input fields, there are instructions for Deductors and Tax Payers. The page footer contains copyright information and links for Terms and Conditions, Privacy Policy, Hyperlinking Policy, Feedback, and Sitemap.

Home | About Us | Contact Us | e-Tutorials | Related Links | Login

Search In Keyword

TDS Centralized Processing Cell

TRACES TDS Reconciliation Analysis

Government of India Income Tax Department

Home Deductor Tax Payer PAO Help

or Refund' ■ CPC (TDS) prompts you to first close the payment defaults before submission

For Deductors:

Enter TRACES User ID

Enter Deductor TAN Number

Click Login

User Id* Password* TAN for Deductor / PAN for Tax Payer / AIN for PAO*

Register as New User Forgot Password? Forgot User Id

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Step 1 – Login & Registration – TRACES Login

Home | About Us | Contact Us | e-Tutorials | Related Links | Logout

Search In Keyword

A A A

English



Dashboard | Statements / Payments | Defaults | Communications | Downloads | Profile | **Help**

Welcome [redacted]

Login Date: 03-May-2016, 10:20 PM

Quick Links

- Challan Status
- Request for Justification Report Download
- Request for Conso File
- Download Form 16
- Requested Downloads
- PAN Verification
- Inbox **New**
- Register at E-Filing Site **New**


Welcome to TRACES!


TRACES is a user-friendly application that will help you to manage your TDS / TCS account. Some of the functionalities available through TRACES are listed below.

- Dashboard view presenting summary of your account
- Statements / Payments
 - View challan status and challan consumption details
 - View TDS-TCS Credit for a PAN and
- Downloads
 - Download requested Form 16 / 16A
- Profile
 - Update Communication Details

Customer Care

Toll-Free: 1800 103 0344

 0120 4814600

 contactus@tdscpc.gov.in

Login Details

AN [redacted]

IP: 139.5.238.9

Last logged in on:
03-Feb-2016 at 02:22 PM

Click on Register at E-filing Site

Do not use Back or Refresh button on any page as this may lead to inconsistent behaviour

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Step 1 – Login & Registration – TRACES Login



TRACES
TDS Reconciliation Analysis and Correction Enabling System



Welcome XXXXXXXXXX)

Login Date: 03-May-2016, 10:20 PM

[Register at E-Filing Site](#)

TAN of Organisation	XXXXXXXXXX
PAN of Organisation	XXXXXXXXXX
PAN of Authorised Person	XXXXXXXXXX

Please click on below button to navigate to E-Filing Website to register your TAN.

i Please check if Pop up blocker is disabled in your browser settings or not. If not please disable the same for using this functionality

[Redirect](#)



Step 1 – Login & Registration – Submit Form

User ID :

Password Details

Password * Zero Length

Confirm Password *

Primary Secret Question *

Primary Secret Answer *

Secondary Secret Question *

Secondary Secret Answer *

Authorized person Details

PAN *

Designation *

Surname *

Middle Name

First Name

Date of Birth *

Aadhaar Number

Mobile Number of the Principal Contact * +91

Secondary Mobile Number +91

E-mail ID of the Principal Contact *

Secondary E-mail ID

Organization Details

Organization Name

Date of TAN Allotment (DD/MM/YYYY)

PAN of the Organization

Organization Name / Surname (As in PAN)

Reasons if PAN not Available *

AIN /BIN *

Please select the files to upload *

TAN allotment letter .

Letterhead authorizing DDO for this purpose

User Id will be TAN Number

Authorizes Person will be the Individual whose DSC is registered on TRACES

In Case of Government Deductor who does not have PAN

Step 1 – Login & Registration – Submit Form

Please select the files to upload *

TAN allotment letter .
 Letterhead authorizing DDO for this purpose.
(PAN card copy of Authorized Officer) (PAN card copy of Authorized person OR Passport copy of Authorized person)

Attachment in PDF Format * Browse...

Landline Number * +91 22

Fax Number * +91 22

Corporate Office Postal Address

Flat/Door/Building *

Road/Street

Area/Locality *

Town/City/District *

Pincode *


State *

Country *

Subscribe to E-mail and Alerts

Enable Alerts
 Subscribe to Mailing List

Captcha Code

Image 

Enter the number as in above image *

In Case of Government Deductor it is compulsory to Upload Copy of TAN Allotment Letter or DDO Authorization letter

Click on Submit

Step 1 – Login & Registration – Submit Form

Registration Form - Tax Deductor and Collector Registration

Step 1: Enter Basic Details

Step 2: Registration Form

Step 3: Registration Successful

Thank you for registering in e-Filing. Your Transaction ID is 2955913131.

Your Registration request has been forwarded to the PAN of the Organization [REDACTED] for approval.

PAN of the Organization must login. Navigate to Work list and approve the request.

On approval, a link to activate your account will be emailed to [REDACTED] and a OTP PIN has been sent to +91-[REDACTED].

To activate your e-Filing account Please click on activation link and enter the OTP PIN received in your mobile number.

To Login to the e-Filing, you must activate your account. In case of any queries, please contact 1800-4250-0025.

Always Remember

- ♦ Your User ID to access the application will be your TAN.
- ♦ Do not share your User ID and Password with anyone.
- ♦ In case you notice any fraudulent activity, please call 1800 4250 0025

On successful Registration the Request is send for Approval from Organization PAN Efiling Login

Step 1 – Login & Registration – Income Tax login

Login using PAN Number of the Organization

Trouble Logging In?

- ♦ User ID for Tax Payee is PAN.
- ♦ Make sure there are no spaces in User ID or Password

In Worklist – Click on Pending for action

Navigation Trail:

Tax Deductor and Collector Registered Details

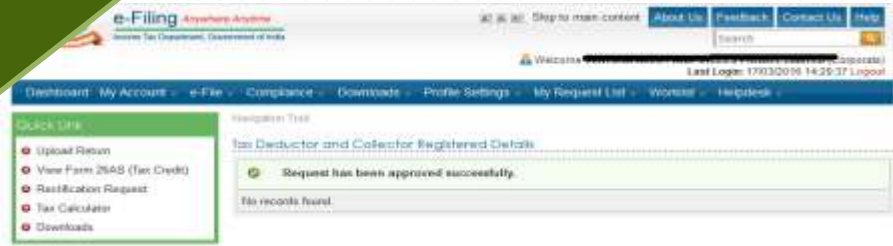
Sl.No	TAN	TAN Organisation Name	PAN of the Authorized Officer	Name of the Authorized Officer	Registration Date	Request Type
1						

Step 1 – Login & Registration – Income Tax login

Tax Deductor and Collector Registered Details

Details of Authorized person	
PAN	██████████
Name	██████████
Date of Birth	15/10/1978
Aadhaar Number	
Designation	Director
Mobile Number	+██████████
Secondary Mobile Number	
E-mail ID	██████████@MAIL.COM
Secondary E-mail ID	
Details of Organization	
Organization Name	██████████ LIMITED
Date of TAN Allotment	29/01/2014
Landline Number	██████████
Fax number	██████████
Postal Address of Organization	
Flat/Door/Building	██████████
Road/Street	██████████
Area/ Locality	██████████
Town/City/District	MUMBAI
Pin code	██████████
State	MAHARASHTRA
Comments *	Approve
<input type="button" value="Approve"/> <input type="button" value="Reject"/> <input type="button" value="Back"/>	

Verify the detail of Authorize Person , Enter the Comment and Click on Approve



On Successful approval activation link will be email to the authorize person and PIN will be send via SMS

Step 2 – Post Login – Select Upload TDS

click Upload TDS

The screenshot shows a web application interface with a blue navigation bar at the top containing the following items: Dashboard, My Account, e-File, Profile Settings, Worklist, and TDS. Below the navigation bar, there is a 'Quick Link' section on the left with three items: Change Password, Update Contact Details, and Change Secret Question/Answer. To the right of the navigation bar is a 'Navigation Trail' section showing 'Dashboard'. A blue box highlights the 'Upload TDS' button in the TDS menu, with a callout bubble pointing to it from the text 'click Upload TDS'. Below the navigation trail, there is an 'IMPORTANT !!!' section with the following text: 'Please make sure you have the correct Email ID and Mobile Number against your profile. These details are important and will be used for all communications. To update the details, please go to the menu "Profile Settings/My Profile".'

Step 3 - Statement Details

Upload TDS

Step 1: Enter Statement Details Step 2: Upload File Step 3: Upload Successful

Statement Details

TAN	<input type="text" value="[REDACTED]"/>
FVU Version *	<input type="text" value="FVU 4.9"/>
Assessment Year *	<input type="text" value="2014-15"/>
Form Name *	<input type="text" value="24Q"/>
Quarter *	<input type="text" value="Q2"/>
Upload Type *	<input type="text" value="Regular"/>

www.taxguru.in

Enter TAN

Select Assessment Year

FVU Version

Select Form

Select Quarter

Original / Revised

Validate

Step 4 - Generation of Signature

Instructions Register/Reset Password using DSC Upload XML Submit ITR / FORM Online Bulk Upload

Upload XML

Select the XML file to be signed *

DSC Details

Select the type of Digital Signature Certificate *

.pfx file USB token

Select your certificate keystore file(LFX/P12) *

Enter the password for your private key *

Select USB token Certificate *

Browse the FVU file

Select USB Token and Enter Token PIN

Generate Signature File

Step 5 – Upload TDS Return

TAN	<input type="text" value="TANS12345A"/>
FVU Version	<input type="text" value="FVU 4.9"/>
Assessment Year	<input type="text" value="201415"/>
Form Name	<input type="text" value="24Q"/>
Quarter	<input type="text" value="Q2"/>
Upload Type	<input type="text" value="R"/>
Upload TDS(.zip) File *	<input type="button" value="Choose File"/> No file chosen
Click here to download the DSC Utility	
Steps to Digitally Sign the Form: <ul style="list-style-type: none">• Download the "ITD e-Filing DSC Management Utility".• Generate the signature file. Follow the instructions in the Utility.• Attach the generated signature file. Note: The generated signature file is valid only for one transaction.	
Attach the Signature file *	<input type="button" value="Choose File"/> No file chosen
<input type="button" value="Upload"/>	

Browse TDS FVU

Browse Signature File

Click Upload

Step 6- View Filed TDS Return Details

Upload TDS Successful

Step 1: Enter Statement Details Step 2: Upload File **Step 3: Upload Successful**

Your TDS return have been uploaded successfully and the Transaction ID is: **10000090063**. In case of any queries, please contact 1800 4250 0025.

An e-mail confirming the successful upload of your e-filing has been sent to demo@gmail.com

Kindly login after 24 hours to check the status of your Filing using the token number **3111111415**

Dashboard My Account e-File Profile Settings Worklist TDS

Quick Link

- Change Password
- Update Contact Details
- Change Secret Question/Answer

Navigation Trail

Dashboard

Upload TDS

View Filed TDS

Click View Filed TDS

View Filed TDS Returns

TAN: TANS12345A

Assessment Year: Select

Form Name: Select

Quarter: Select

[View Details](#)

Statement Details

View Filed TDS Returns

TAN	Assessment Year	Form Name	Quarter
TANS12345A	201617	24Q	Q1

S.No	Transaction No	Filed On	Upload Type	Token Number	Status
1	10000060045	16/03/2016	R	3111111317	Accepted

Status of Statement Filed

Get rid of

TDS:

Fill up Form 15G/H

TAX
DEDUCTION
AT SOURCE



What is Form 15G/ H

Under section 197A of the Income Tax Act 1961, **Form 15G/ H** is a **self-declaration**, which is provided by a person resident in India (not being a Company or Firm) to their deductor that the tax on his **estimated total income of the previous year**, in which such income is to be included in computing his total income, will be NIL.

The Declaration can be made in the following Forms:

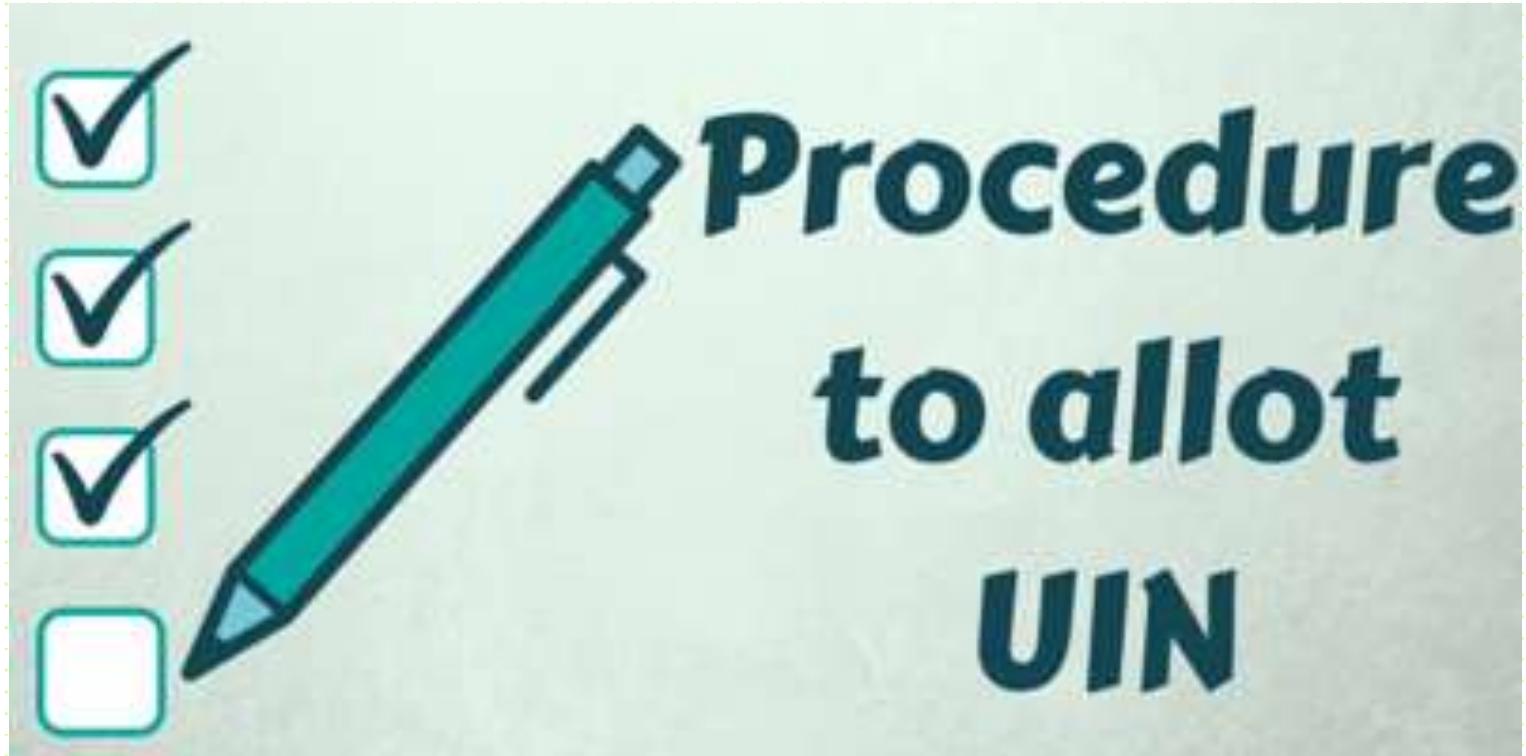
- Form 15H – For Senior Citizens
- Form 15G – For other than Senior Citizens



Notifications & Gist

- ▶ CBDT has vide Notification No. 76/2015, Dated : September 29, 2015 revised Rule 29C of Income Tax Rules, 1962; (*w.e.f October 01, 2015*)
 - ▶ Under the simplified procedure, a payee / an individual can submit the self-declaration either in paper form or electronically.
 - ▶ The Deductor shall will not deduct tax and will allot a unique identification number to each Form 15G & 15H either filed electronically or in paper form
- ▶ CBDT has vide Press Release dated September 30, 2015 simplified the procedure for Form No.15G & 15H
 - ▶ Physical submission of copy of Form 15G and 15H to the income-tax authorities has been dispensed with. However deductor is required to retain Form No.15G and 15H for seven years.
 - ▶ Old Form 15G & 15H has been replaced by New Compact Form with less reporting requirement.
- ▶ On Quarterly basis submitting consolidated statement of Form 15G&15H
- ▶ The particulars of self-declarations will have to be furnished by the deductor along with UIN in the quarterly TDS statements.

Procedure to allot UIN



Procedure to allot UIN

The UIN will consist of 3 fields –

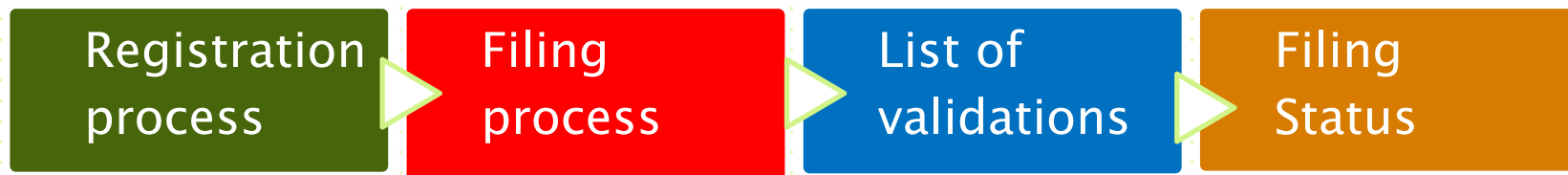
- ▶ A sequence number: This is a 10 digit alphanumeric sequence which starts with “G” if it is allotted for Form 15G or “H” if it is for Form 15H.
 - E.g.: The Sequence number for the 1st Form 15G will be – G000000001 and so on.
 - E.g.: The Sequence number for the 1st Form 15H will be – H000000001 and so on.
- ▶ The financial year for which the Form 15G/ 15H is being submitted.
 - E.g.: 201516
- ▶ The TAN of the payer/ deductor. E.g.: AAAA00001A
- ▶ Combining all these will provide the UIN for the 15G/ 15H declaration.
 - E.g.: If a UIN is allotted for the first Form 15G of the financial year 2015–16 then the UIN will be of the format “G000000001201516AAAA00001A”.
 - E.g.: If a UIN is allotted for the first Form 15H of the financial year 2015–16 then the UIN will be of the format “H000000001201516AAAA00001A”.
- ▶ The UIN Sequence number running sequence will be reset to 1 at the start of each financial year for each TAN.

Consolidated Statement of Form 15G & 15H

CBDT has vide Notification No. 4/2015, Dated : December 01, 2015 simplified the procedure for Form No.15G & 15H

The payer shall digitize the paper declaration and upload all declarations (including electronic declaration and digitized declaration) received during a particular quarter at departmental site (incometaxindiaefiling.gov.in) on quarterly basis.

Brief Steps for submitting Consolidated Statement of Form 15G &15H



Step 1 – Login & Registration

Pre-requisites for registering as “Tax Deductor & Collector.

- ▶ Valid TAN
- ▶ Digital Signature Certificate(DSC)
- ▶ TRACES Login ID of the Deductor
- ▶ PAN Based Efiling Login ID and Password on Income Tax Efiling site (incometaxindiaefiling.gov.in)

Step 1 – Login & Registration – TRACES Login

The screenshot shows the TRACES login interface. At the top, there is a navigation bar with links for Home, About Us, Contact Us, e-Tutorials, Related Links, and Login. A search bar is also present. The main header features the TDS logo (Centralized Processing Cell) and the TRACES logo (TDS Reconciliation Analysis). The Government of India logo and the Income Tax Department name are also visible. Below the header, there is a menu with Home, Deductor, Tax Payer, and PAO options, along with a Help button. The main content area includes a login form with fields for User Id*, Password*, TAN for Deductor / PAN for Tax Payer, and AIN for PAO*. A Login button is located below the form. To the right of the form, there are instructions for Deductors and Tax Payers. At the bottom, there is a footer with copyright information and links for Terms and Conditions, Privacy Policy, Hyperlinking Policy, Feedback, and Sitemap. Three green callout boxes are overlaid on the page: one pointing to the User Id field with the text 'Enter TRACES User ID', one pointing to the TAN field with the text 'Enter Deductor TAN Number', and one pointing to the Login button with the text 'Click Login'.

Step 1 – Login & Registration – TRACES Login



TRACES
TDS Reconciliation Analysis and Correction Enabling System



Welcome [Redacted]

Login Date: 03-May-2016, 10:20 PM

- Quick Links**
- [Challan Status](#)
- [Request for Justification Report Download](#)
- [Request for Conso File](#)
- [Download Form 16](#)
- [Requested Downloads](#)
- [PAN Verification](#)
- [Inbox **New**](#)
- [Register at E-Filing Site **New**](#)

Welcome to TRACES!

TRACES is a user-friendly application that will help you to manage your TDS / TCS account. Some of the functionalities available through TRACES are listed below.

- Dashboard view presenting summary of your account
- Statements / Payments
 - View challan status and challan consumption details
 - View TDS-TCS Credit for a PAN and
- Downloads
 - Download requested Form 16 / 16A
- Profile
 - Update Communication Details

Click on Register at E-filing Site

Customer Care

Toll-Free: 1800 103 0344

0120 4814600

contactus@tdscpc.gov.in

Login Details

AN [Redacted]

IP: 139.5.238.9

Last logged in on:
03-Feb-2016 at 02:22 PM

Do not use Back or Refresh button on any page as this may lead to inconsistent behaviour

Step 1 – Login & Registration – TRACES Login



TRACES
TDS Reconciliation Analysis and Correction Enabling System



Welcome [Redacted]

Login Date: 03-May-2016, 10:20 PM

[Register at E-Filing Site](#)

TAN of Organisation	[Redacted]
PAN of Organisation	[Redacted]
PAN of Authorised Person	[Redacted]

Please click on below button to navigate to E-Filing Website to register your TAN.

i Please check if Pop up blocker is disabled in your browser settings or not. If not please disable the same for using this functionality

[Redirect](#)



Step 1 – Login & Registration – Submit Form

User ID :

Password Details

Password * Zero Length

Confirm Password *

Primary Secret Question *

Primary Secret Answer *

Secondary Secret Question *

Secondary Secret Answer *

Authorized person Details

PAN *

Designation *

Surname *

Middle Name

First Name

Date of Birth *

Aadhaar Number

Mobile Number of the Principal Contact * +91

Secondary Mobile Number +91

E-mail ID of the Principal Contact *

Secondary E-mail ID

Organization Details

Organization Name

Date of TAN Allotment (DD/MM/YYYY)

PAN of the Organization

Organization Name / Surname (As in PAN)

Reasons if PAN not Available *

AIN /BIN *

Please select the files to upload *

TAN allotment letter .

Letterhead authorizing DDO for this purpose

User Id will be TAN Number

Authorizes Person will be the Individual whose DSC is registered on TRACES

In Case of Government Deductor who does not have PAN

Step 1 – Login & Registration – Submit Form

Please select the files to upload *

TAN allotment letter .
 Letterhead authorizing DDO for this purpose.
(PAN card copy of Authorized Officer) (PAN card copy of Authorized person OR Passport copy of Authorized person)

Attachment in PDF Format * Browse...

Landline Number * +91 22

Fax Number * +91 22

Corporate Office Postal Address

Flat/Door/Building *

Road/Street

Area/Locality *

Town/City/District *

Pincode *


State *

Country *

Subscribe to E-mail and Alerts

Enable Alerts
 Subscribe to Mailing List

Captcha Code

Image 

Enter the number as in above image *

In Case of Government Deductor it is compulsory to Upload Copy of TAN Allotment Letter or DDO Authorization letter

Click on Submit

Step 1 – Login & Registration – Submit Form

Registration Form - Tax Deductor and Collector Registration

Step 1: Enter Basic Details

Step 2: Registration Form

Step 3: Registration Successful

Thank you for registering in e-Filing. Your Transaction ID is 2955913131.

Your Registration request has been forwarded to the PAN of the Organization [REDACTED] for approval.

PAN of the Organization must login. Navigate to Work list and approve the request.

On approval, a link to activate your account will be emailed to [REDACTED] and a OTP PIN has been sent to +91-[REDACTED].

To activate your e-Filing account Please click on activation link and enter the OTP PIN received in your mobile number.

To Login to the e-Filing, you must activate your account. In case of any queries, please contact 1800-4250-0025.

Always Remember

- ♦ Your User ID to access the application will be your TAN.
- ♦ Do not share your User ID and Password with anyone.
- ♦ In case you notice any fraudulent activity, please call 1800 4250 0025

On successful Registration the Request is send for Approval from Organization PAN Efiling Login

Step 1 – Login & Registration – Income Tax login

Navigation Trail:

Tax Deductor and Collector Registered Details

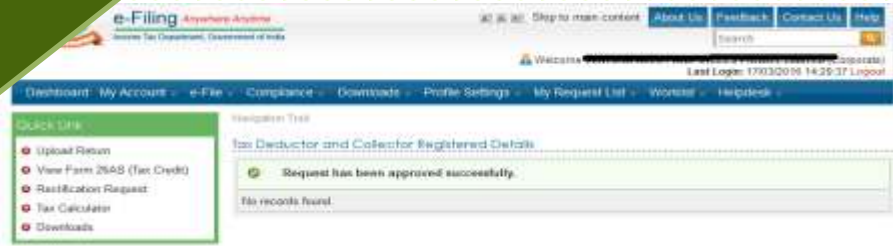
Sl.No	TAN	TAN Organisation Name	PAN of the Authorized Officer	Name of the Authorized Officer	Registration Date	Request Type
1						

Step 1 – Login & Registration – Income Tax login

Tax Deductor and Collector Registered Details

Details of Authorized person	
PAN	██████████
Name	██████████
Date of Birth	15/10/1978
Aadhaar Number	
Designation	Director
Mobile Number	+██████████
Secondary Mobile Number	
E-mail ID	██████████@MAIL.COM
Secondary E-mail ID	
Details of Organization	
Organization Name	██████████
Date of TAN Allotment	29/01/2014
Landline Number	██████████
Fax number	██████████
Postal Address of Organization	
Flat/Door/Building	██████████
Road/Street	██████████
Area/ Locality	██████████
Town/City/District	MUMBAI
Pin code	██████████
State	MAHARASHTRA
Comments *	Approve
<input type="button" value="Approve"/> <input type="button" value="Reject"/> <input type="button" value="Back"/>	

Verify the detail of Authorize Person , Enter the Comment and Click on Approve



On Successful approval activation link will be email to the authorize person and PIN will be send via SMS

Filing process

Download FORM 15G/15H utility from Downloads page

The screenshot shows the e-Filing portal interface. At the top, there is a header with the e-Filing logo and navigation links. Below the header, there is a navigation menu with 'Home', 'I Am', 'Services', 'Downloads', and 'News & Updates'. On the left, there is a 'Quick Link' sidebar with links to 'Tax Calculator', 'Apply Online - PAN/TAN', 'E-Pay Tax', and 'View Form 26AS (Tax Credit)'. The main content area is titled 'Downloads' and has a sub-menu with 'ITR', 'Forms (Other than ITR)', 'Schema & Validation Rules', 'Form 6B', and 'DSC Management Utility'. The 'Forms (Other than ITR)' sub-menu is selected, and a 'Note' section provides instructions for using the utilities. Below the note is a table titled 'Forms (Other than ITR) Utility Downloads' with columns for 'Name', 'Description', and 'Utility'. The table lists four forms: Form 15CA, Form 3CA-3CD, Form 15G (Consolidated), and Form 15H (Consolidated). Each form has a 'Download' link and an 'Instructions' link. A callout bubble points to the 'Download' link for Form 15H.

Name	Description	Utility
Form 15CA	Information to be furnished for payments to a non-resident not being a company, or to a foreign company	Download (410KB) Instructions
Form 3CA-3CD	Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law	Download (1371KB) Instructions
Form 15G (Consolidated)	Statement of Declaration under section 197A (1) and section 197A (1A) by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax.	Download (282KB) Instructions
Form 15H (Consolidated)	Statement of Declaration under section 197A(1C) by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.	Download (281KB) Instructions

In Download Click on Forms (Other than ITR)

Click on Download to download the Form 15 G Java utility

Click on Download to download the Form 15H Java utility

Filing process – Preparing XML

General Instructions

ITD E-Filing Form Utility

File

e-Filing Anywhere Anytime
Income Tax Department, Government of India

Open Save Draft Validate Generate XML Previous Next Form 15G (Consolidated)
(Page 1 of 4)

General Instructions

1. All amounts are in Indian Rupees.
2. A calendar is provided for selecting the date field (format DD/MM/YYYY)
3. All greyed out fields are either auto-filled or non-editable.
4. It is a good practice to save your work frequently. Please use SAVE DRAFT option.
5. In Forms wherever information is captured in tables
 - a) Adding new Row: Click on ADD ROW button, fill in the data and click SAVE button to input data.
 - b) Deleting Row: Select the row to delete from the list and click DELETE ROW button.
 - c) Edit Row: Select a row from the list, click on EDIT ROW and make the changes as needed and click SAVE.
 - d) Copy Row: Select the row to copy from the list and click COPY ROW button.
 - e) Add Income details: Select the row in Basic Details to add the income details of the respective UIN.
6. User should validate the data by clicking VALIDATE button, correct errors, if identified (shown on the right side pane) and re-validate. On successful validation, click on "GENERATE XML" button to generate the XML and save in the desired path. This XML should be uploaded in e-Filing portal (<https://incometaxindiaefiling.gov.in>) and on submission, an acknowledgment number will be generated for your future reference.
7. Click on the excel icon next to import csv button to download the template file. Once the entries are added in the excel file save the file in .csv format to import the file.

Validation Errors

- ✓ You Can save the file and Open the saved file
- ✓ Please note it is JAVA based utility

Filing process – Preparing XML

Step -1 Select Financial Year and Quarter

The screenshot shows the e-Filing interface for Form 15G (Consolidated). The top navigation bar includes buttons for 'Open', 'Save Draft', 'Validate', 'Generate XML', 'Previous', and 'Next'. The 'Next' button is highlighted. The main content area displays the form title 'FORM NO. 15G (Consolidated)' and the declaration text: 'Statement of Declaration under section 197A (1) and section 197A (1A) by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax'. Below this, there are three input fields: 'TAN' (a text box), 'Quarter' (a dropdown menu), and 'Financial Year' (a dropdown menu). Three green callout bubbles point to these fields with the following text: 'Enter TAN Number' pointing to the TAN text box, 'Select Quarter' pointing to the Quarter dropdown, and 'Select Financial Year' pointing to the Financial Year dropdown.

Enter TAN Number

Select Quarter

Select Financial Year

Filing process – Preparing XML

Step –2 Basic Details of Deductee

ITD E-Filing Form Utility

e-Filing Anywhere Anytime
Income Tax Department, Government of India

Open Save Draft Validate Generate XML Previous Next Form 15G (Consolidated) (Page 3 of 4)

Instructions Form - 15G (Consolidated) Basic details Income details

Sl.No	Unique Identification No.	Name of the Assessee	PAN of the Assessee	Status	Previous year(P.Y) (for which declaration is being made)	Residential Status	Flat/Door/ Block No.	Road/Street/ Lane	N p
-------	---------------------------	----------------------	---------------------	--------	---	--------------------	-------------------------	----------------------	-----

Validation Errors

Template Import CSV with basic details Help

Add Row Copy Row Edit Row Delete Row Add Income Dtls

Click on A enter the details

- ✓ Basic details of deductee including PAN, Name Address, Income etc
- ✓ Please note PAN of deductee is mandatory
- ✓ Deductee is also requires to submit details of All Form 15G or 15H filed for Same FY with other Deductors also
- ✓ Deductor can Add, Copy, Edit and delete the Row

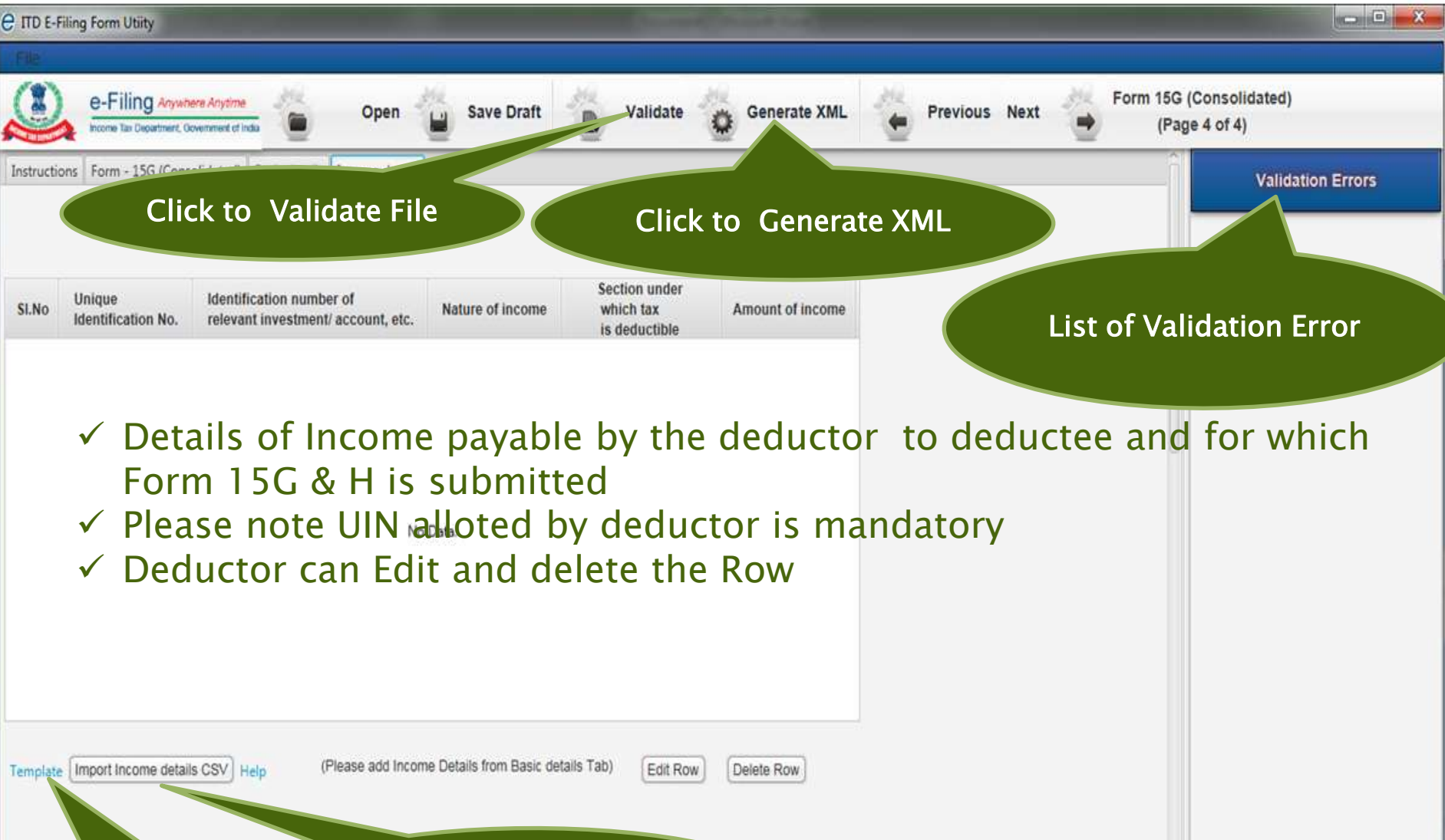
Download
Template

Import From CSV
/ Excel

R.J. Soni & Associates
Chartered Accountants

Filing process – Preparing XML

Step –3 Basic Income Details



Click to Validate File

Click to Generate XML

List of Validation Error

- ✓ Details of Income payable by the deductor to deductee and for which Form 15G & H is submitted
- ✓ Please note UIN allotted by deductor is mandatory
- ✓ Deductor can Edit and delete the Row

Download Template

Import From CSV / Excel

Generate signature for the file

Instructions Register/Reset Password using DSC Upload XML Submit ITR / FORM Online Bulk Upload

Upload XML

Select the XML file to be signed *

DSC Details

Select the type of Digital Signature Certificate *

.pfx file USB token

Select your certificate keystore file(LFX/P12) *

Enter the password for your private key *

Select USB token Certificate *

Browse the XML file

Select USB Token and Enter Token PIN

Generate Signature File

Uploading of File

Submit Form 15G/Form 15H (Consolidated)

Step 1: Enter Statement Details **Step 2: Upload File** Step 3: Upload Successful

Submit Form 15GH/ Form 15H

TAN

Financial Year

Form Name

Quarter

Upload Type

Attach the Form 15G/Form 15H (Consolidated) (.zip) File * No file selected.

[Click here to download the DSC Utility](#)

Steps to Digitally Sign the Form:

- ◆ Download the "ITD e-Filing DSC Management Utility".
- ◆ Generate the signature file. Follow the instructions in the Utility.
- ◆ Attach the generated signature file.

Note: The generated signature file is valid only for one transaction.

Attach the Signature file * No file selected.

Enter TAN

Select Financial Year

Select Form

Browse the XML file

Browse the Signature file

Upload the File

Filing Status

- ▶ To view the status of uploaded file– Go to My account – View Form 15G/15H.
- ▶ Once uploaded the status of the statement shall be “Uploaded”. The uploaded file shall be processed and validated. Upon validation the status shall be either “Accepted” or “Rejected” which will reflect within 24 hours from the time of upload.
- ▶ Accepted statements shall be sent to CPC–TDS for further processing. In case if “Rejected”, the rejection reason shall be available and the corrected statement can be uploaded.
- ▶ Time Limit to update on web portal is 24 hours;

Guide to Fill the Form

The guideline to fill Form 15G and 15H are almost similar

"FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A (1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²		4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises		8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State		12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : Yes <input type="checkbox"/> No <input type="checkbox"/> (b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made			17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed			Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income

Signature of the Declarant⁹

Let us now go through each point of Part-1 of Form no 15G.

1 - Name of the individual who is making the declaration.

2 - PAN (Permanent Account Number) of the tax assessee. The declaration is treated as invalid if an individual fails to furnish his / her valid PAN.

Guide to Fill the Form

- 3 – Status – Declaration can be furnished by an individual or a person (other than a company or a firm).
- 4 – The financial year to which the mentioned income pertains to.
- 5 – Residential status ie Resident Indian or NRI etc.,
- 6 to 14 – Your Address & contact details.
- 15 (a) – Mention ‘Yes’ if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
- 15 (b) – Mention latest Assessment Year for which Income Tax Return has been submitted and processed.
- 16 – Estimated income for which this declaration is made.
- 17 – Estimated total income of the P.Y. (Present / Financial Year) including the income mentioned in point no 16.
- 18 – In case any declaration(s) in Form No. 15G is filed before filing the new declaration during the Financial year, you have to mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.
- 19 – Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.,

Verify, declare and sign the form. (Kindly note that if you are submitting form 15G for this Financial year 2015–16 then Assessment year would be 2016–17)

Guide to Fill the Form

Part 2 – This section is to be filled by the person / institution responsible for paying the income. Example can be a bank who pays ‘interest income’ on a depositor’s Fixed deposit.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Due Date & Penalty of Filing Form 15G & 15H



No Specific due date for filing consolidated statement of Form 15 G & Form 15H, as the due date of 7th of next month is for submitting paper Form 15G & H which has been dispensed

Late Filing Penalty



No Specific late Filing penalty for filing consolidated statement of Form 15 G & Form 15H as Rs 100 per day penalty u/s 272A (2)(f) is for submitting paper Form 15G & H which has been dispensed

Clarification Received from Department

Clarification on Consolidated Statement of Form 15G & H Reg

Inbox x



5:57 PM (1 hour ago) ☆



to info, me, purshottam

Dear R.J Soniji

Please refer to your email letter dated 28/4/2016 to CBDT on the subject: Clarification required regarding Consolidated Statement of Form 15G/H.

I have been directed to provide clarifications to the queries raised by you in the above cited email. The query wise response is as under:

1. Yes, now you will have to submit/upload consolidated statement of Form 15G & H online to the income-tax department e-filing site: <http://incometaxindiaefiling.gov.in>.
2. It has been proposed to the CBDT that due date for uploading/filing of Form 15G & H statements online as given below

Quarter	Due Date
April to June	15 th July
July to September	15 th October
October to December	15 th January
January to March	30 th April

For filing consolidated statement of Form 15G & H online for the period 1/10/2015 to 31/3/2016 it has been proposed to relax the due date up to 31st May, 2016.

Effective from 1st June, 2016 any delay in filing consolidated statement of Form 15G & H will result in mandatory fees of Rs. 100 per day as per s. 272A(2)(f) of the I.T Act, 1961. However, formal notification in this regard is yet to be issued.

3. Yes, statement of Form 15G & H from October, 2015 onwards would have to be filed/uploaded online at the income-tax department e-filing site.

Note: It is hereby clarified that as per Rule 31A(4)(vii), the deductor at the time of preparing TDS statement has to furnish the particulars of transactions on which tax was not deducted in view of furnishing of 15G/H declarations by deductees/taxpayers.

Thanks & Regards

Ps. Thuingaleng
DCIT(Systems, CPC-TDS)
Vaishali

Recent Amendment

- ▶ The rates for deduction of tax at source are proposed to be revised as per below table:W.e.f 1 June 2016)

Present Section	Heads	Existing Rate of TDS (%)	Proposed Rate of TDS (%)
194DA	Payment in respect of Life Insurance Policy	2%	1%
194EE	Payments in respect of NSS Deposits	20%	10%
194D	Insurance commission	10%	5%
194G	Commission on sale of lottery tickets	10%	5%
194H	Commission or brokerage	10%	5%

Recent Amendment

- ▶ The threshold limit for TDS are proposed to be revised as per below table:(W.e.f 1 June 2016)

Present Section	Heads	Existing Threshold Limit (Rs.)	Proposed Threshold Limit (Rs.)
192A	Payment of accumulated PF due to an employee	30,000	50,000
194BB	Winnings from Horse Race	5,000	10,000
194C	Payments to Contractors	75,000	100000
194LA	Payment of Compensation on acquisition of certain Immovable Property	2,00,000	2,50,000
194D	Insurance Commission	20,000	15,000
194G	Commission on sale of lottery tickets	1,000	15,000
194H	Commission or brokerage	5,000	15,000

Notification 30/2016

- ▶ Due date for payment of TDS on transfer of immovable property u/s 194IA to 30 days from existing 7 days.
- ▶ Due date for TDS return is extended

<i>Date of ending of quarter of financial year</i>	<i>New Due date</i>
30th June	31st July
30th September	31st October
31st December	31st January
31st March	31st May



CA Ravi J Soni (FCA, DISA, M.com)

R. J. Soni & Associates | Chartered Accountants |

Corporate Office: MUMBAI

Kamla Niwas | Plot No. 136/141 | Gorai-1 | Borivali (W) | Mumbai-400 091.

Offices:- MUMBAI | JAIPUR | PUNE |

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Chartered Accountants

