

# Examination IBBI

By CA Verma Gajender S.

**(Insolvency Professional)**

# IBBI Exam Syllabus

## I. Syllabus for Examination

The syllabus for the “Limited Insolvency Examination” is as under:

Sl. No.	SUBJECT/ TOPICS	Weight (%)
1.	The Insolvency and Bankruptcy Code, 2016 ( Entire Code)	20
2.	Rules and Regulations under the Bankruptcy Code (All Rules and Regulations notified under the Code till 31 <sup>st</sup> December, 2017)	20
3.	(i) The Companies Act, 2013 <ul style="list-style-type: none"> <li>• Chapter III Prospectus and Allotment of Securities</li> <li>• Chapter IV Share Capital and Debentures</li> <li>• Chapter V Acceptance of Deposits by Companies</li> <li>• Chapter VI Registration of Charges</li> <li>• Chapter VII Management and Administration</li> <li>• Chapter IX Accounts of Companies</li> <li>• Chapter XV Compromises, Arrangements and Amalgamations</li> <li>• Chapter XVII Registered Valuers</li> <li>• Chapter XVIII Removal of names of the companies from the register of companies</li> <li>• Chapter XX Winding-up of the companies</li> <li>• Chapter XXVII NCLT and NCLAT</li> </ul> (ii) The Partnership Act, 1932, and (iii) The Limited Liability Partnership Act, 2008 (Nature of LLP; Partners and their Relations; Limitation of Liability; Financial Disclosures)	10
4.	(i) The Indian Contract Act, 1872 (Voidable Contracts and Void Agreements; Contingent Contracts; Performance of Contract; Novation, Rescission and Alteration of Contracts; Agency; Consequences of breach of Contract; Indemnity and Guarantee, Surety; Bailment and Pledge; Set off) (ii) The Sale of Goods Act, 1930 (Sale, Condition and Warranty, Seller’s Lien and Damages); (iii) The Transfer of Property Act, 1882.	6

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	(iv) Specific Relief Act, 1963. (v) Negotiable Instruments Act, 1881.	
5.	(i) The Recovery of Debts due to Banks and Financial Institutions Act, 1993; (ii) The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interests Act, 2002; and (iii) Corporate Debt Restructuring Scheme, Strategic Debt Restructuring, and Scheme for Sustainable Structuring of Stressed Assets (S4A of RBI) (iv) The Arbitration and Conciliation Act, 1996; (v) The Limitation Act, 1963.	6
6.	General Awareness (Economy, Financial Markets, Rights of Workmen under Labour Laws and fundamental concept of Valuation)	6
7.	Finance and Accounts (Corporate Finance, and Financial Analysis, Liquidity Management, Tax Planning, GST)	6
8.	Case Laws- Important decisions of NCLT (List of Important NCLT cases shall be specified), Decisions of Supreme Court, High Courts and NCLAT relating to Corporate Insolvency Resolution, Corporate Liquidation, Voluntary Liquidation and Fast Track Resolution Process. (There will be five questions carrying two marks each.)	10
9.	Transaction analysis on Corporate Insolvency Resolution. There will one comprehension narrating the transaction. (There will be four questions based on the case carrying two marks each.)	8
10.	Transaction analysis on Individual Insolvency Resolution and Individual Resolution. There will one comprehension narrating the transaction. (There will be four questions based on the case carrying two marks each.)	8
<b>Total</b>		<b>100</b>

# IBBI Exam Strategies

## Why Strategies ?

Limitation of time to study

(along with Practice & / or Industry work)

### For 1st Attempt

#### Strategy No 1 – THOROUGH STUDY

(Time involvement – Subjective)

(But with 4 hours study daily for 3 months including Saturday and Sunday)

#### Strategy No 2 – CONCISE STUDY

### Subsequent Attempt

Study as per No of attempt appearing for

- For 1<sup>st</sup> attempt

## As per strategy No 1-Thorough Study

- BLRC Report for overview of the code
- BARE Act - IBC Code 2016 along with amendment on Dec 2017 (20 m)  
(FOCUS ON CIRP) & Rules and Regulations under IBC 2016 along with amendment therein (20 m)
- IBBI Website- Decisions (milestone) in Case Laws under IBCCode (10 m)
- Transaction analysis on CIRP (8 m)
- Transaction analysis on CIRP (8 m)
- And further time available rest of syllabus from iiipicai- material in this respect on e-learning platform
- Prepare Self Notes- for last minute revision

# IBBI Exam Strategies

## Why Strategies ?

Limitation of time to study  
(along with Practice & / or Industry work)

### For 1st Attempt

#### Strategy No 1 – THOURGH STUDY

(Time involvement – Subjective)

(But with 4 hours study daily for 3 months including Saturday and Sunday)

#### Strategy No 2 – CONCISE STUDY

### Subsequent Attempt

Study as per No of attempt appearing for

- For 1<sup>st</sup> attempt

## As per strategy No 2-Concise Study

- BLRC Report for overview of the code
- Video & e-material in this respect on e-learning platform on following
  - IBC Code 2016 along with amendment on Dec 2017 (Mainly FOCUS ON CIRP) (20 m)
  - Rules and Regulations under IBC 2016 along with amendment therein (20 m)
  - Landmark Decisions (mainly) in Case Laws under IBCode (10 m)
  - Transaction analysis on CIRP (8 m)
  - Transaction analysis on CIRP (8 m)
  - Companies Act and other allied Laws (10 m)
  - General Awareness ( 6 m)
  - Finance & Accounts (6 m)

# IBBI Exam Strategies

## Why Strategies ?

Limitation of time to study

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### For 1st Attempt

#### Strategy No 1 – THOURGH STUDY

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(But with 4 hours study daily for 3 months including Saturday and Sunday)

#### Strategy No 2 – CONCISE STUDY

### Subsequent Attempt

Study as per No of attempt appearing for

- For Subsequent attempt

As No of Attempt increases – intensity of Exam goes deep i.e MCQs from more deep and provisions of law Comparatively

- Video & e-material in this respect on e-learning platform on following and detailed study from bare Acts – Both are required
- IBC Code 2016 along with amendment on Dec 2017 (Mainly FOCUS ON CIRP) (20 m)
- Rules and Regulations under IBC 2016 along with amendment therein (20 m)
- Landmark Decisions (mainly) in Case Laws under IBCode (10 m)
- Transaction analysis on CIRP (8 m)
- Transaction analysis on CIRP (8 m)
- Companies Act and other allied Laws (10 m)
- General Awareness ( 6 m)
- Finance & Accounts (6 m)

# IBBI Exam Strategies

- IBBI Examination Do and don'ts...sequence important.....from Aspirant point of view
- 25% negative marking play crucial role – being decisive
- All Aspirants have 10 years + experience
- Most critical stage is with in 55 m and 60 marks
  - > Only attempt those MCQs – 100% I know
  - > keep check on the revision Mark on MCQs – to be review later on which thought process to be applied
  - > Leave all MCQs – which I do not know
  - > All 2 marks question must be all correct – if doubt leave them
  - > MCQs encourages you to tick them – at the end of the exam

# IBBI Exam Strategies

- IBBI Examination MCQs – on the basis of marks\* ... (for 1st Attempt is as follows and This get changed as Attempt increases)
- **IBC 2016 - marks (10 in totality)**
  - > Part I – 1-3 Marks, Part II – 4-8 Marks, Part III – 1-3 Marks Part IV 1-2 Marks Part V 1-2 Marks
  - > On Schedule Annexed to IBC 0-1 Mark
- **On Rules & Regulations under IBC (10 in totality)**
  - > I & B ( A TO AA) Rules 2016 – 3-5 Marks,
  - > IBBI (CIRP) Regulations 2016 – 4-8 Marks,
  - > Liquidation, Voluntary Liq. & FTCIRP – 2-4 Marks,
  - > Other Regulations – 1 -3 Marks



# IBBI Exam Strategies

## Critical Sections-

from exam point of View

### Part I

Section 3(6),3(10),3(13),3(17)

### Part II Chapter I

Section 5(6), 5(8), 5(13),5(20),  
5(24)

### Part II Chapter II

Section 7,8,9,10,11,14,

- **Part I**
  - >Section 3(6) Claims
  - >Section 3(10) Creditors means....includes  
FC, OC, SC, USC & A Decree Holder
  - >Section 3(13) Financial Information
  - >Section 3(17) Financial Service Provider
- **Part II Chapter I**
  - Section 5(6) Dispute
  - Section 5(8) Financial Debt
  - Section 5(13) “Insolvency Resolution P  
Cost”
  - Section 5(20) Operational Creditors
  - Section 5(24) Related Party

# IBBI Exam Strategies

## Critical Sections-

From Exam point of View

### Part I

Section 3(6),3(10),3(13),3(17)

### Part II Chapter I

Section 5(6), 5(8), 5(13),5(20),  
5(24)

### Part II Chapter II

Section 7,8,9,10,11,14,15,21,22,  
27,43, 45,49,50, 59, 66-67  
(Limited Provisions), 68 – 77

- **Part II Chapter II**

Section 7 Appl. by FC

Section 8 Demand Notice by OC

Section 9 Appl. by OC

Section 10 Appl. by CD

Section 11 who can't make Appl.

Section 14 Moratorium

Section 15 PA of cirp

Section 21 Constitution of COC

Section 24 Meetings of COC

Section 27 Replace of RP by COC

Section 43 Preferential Transactions

Section 45 Undervalued Transactions

Section 49 Transactions defrauding Crs.

Section 50 Extortionate Credit Transactions.

Section 59 Voluntary Liquidation

Section 66-67 AA (time period)

Section 68 - 77 Penalties & Prosecutions

# **IBBI Exam Strategies**

- **Comparative Study of Various Sections and Regulations if reading IBC 2<sup>ND</sup> OR 3<sup>RD</sup> Time (Read together of following)**
- **CIRP & FTCIRP and regulations of both**
- **Liquidation & Voluntary Liquidation (provisions) and regulations of Both**
- **IPE & IU Regulations**
- **Comparative study of forms**
- **Comparative study of Dates under CIRP / FT CIRP / Liquidation/ Voluntary Liquidation**

# IBBI Exam Strategies

- **CASE Laws Decisions – Study**
- All NCLAT DECISIONS – make you aware of NCLT decisions automatically
- Make Synopsis for Revisions- in excel sheet
- Make Group study in respect of case laws – help in preparing synopsis fast

Thanks for your time and patience

CA Verma Gajender S.

(Insolvency Professional)

Off : 507, B-65, Stanford Plaza, off Link Road, Andheri (w) Mumbai - 400053

Off : 7 & 8, Shiv Shankar tower Sanpada Sector 1 Navi Mumbai – 400705

Contact No : 022-66918778

e-mail – [ipandca.gv@gmail.com](mailto:ipandca.gv@gmail.com)