

(ICFR - F.Y.2015-2016)

Evaluation of Design & Implementation.

Sr. No	Query	Response	Discussion held with?
1	Does the bil booking process involve park and post mechanism?	A dummy entry is automatically posted by ERP after GRN booking. When the corresponding bill is booked the accounts executive checks the dummy entry and changes for correction, matching the entry with the actual bill amount.	ABC
2	Is the vendor informed before raising debit note?	No. Debiit notes are raised for short quantity received. Debit notes are ERP generated and before release to vendors, accounts manager checks the same.	ABC
3	Are there any returns to suppliers whose GRN is made?	After the goods is received at the factory Quality check is done. After it is approved by the quality department, the commercial department make the GRN in ERP. There is no scope where a GRN is made and the goods are returned..	ABC
4	Are open P.O.s reviewed and by whom and at what interval?		ABC
5	What happens when the GRN quantity exceeds the ordered quantity?	The system does not accept quantity more than tolerance limit feeded in ERP. If more quantity is to be accepted, amended P.O. has to be made.	ABC
6	Does the purchase order gets raised after printing it for approval?	No. The purchase order is saved	