



**ROLE OF
ACCOUNTANT
FOR START-UP
BUSINESS
DECISION
MAKERS**

Opportunities for CA



INTERNATIONAL EXPOSURE



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Hi, I'm Toral!



- In 2013, I went to the USA on a work visa-H1 and started working in a mid-size accounting firm in Midtown Manhattan, New York.
- Since then, I have been working with them, and it has been an interesting, fascinating, and educational journey.
- Within six months of joining, I started interacting with clients and quickly learned how to counsel, advise, and consult them. Most clientele I work with are Americans, and some are Internationals.
- I have been fortunate to work with several industries, including manufacturing, construction, counselors, educators, service industries, lawyers, restaurants, franchise chains, non-profit organizations, property management companies, etc.
- My clients call me "A Mindful Accountant."

Becoming CPA then v/s CPA now

MORE OPTIONS
FOR GIVING EXAMS

LOWER
FINANCIAL BURDEN

FAMILY SUPPORT

SAVE \$\$



CPA LICENSE



ONLY 10% of USA
States give CA credits

West Coast

- Only a few states will give certain credits for CA
- CPA, will add value for a better opportunity in the cream area.

East Coast

- WES does not give credits for CA
- CPA is highly recommended to apply for a work visa H1-B as of today.



AN ACCOUNTANT'S APPROACH WORKING WITH A BUSINESS ENTITY IN USA.

Types of USA Business Entities



S-CORP

- No Federal Tax
- Pass through to shareholders
- state filings fees paid at entity level based on state incorporated
- City taxes paid at entity level



C-CORP

- Federal Tax at 21%
- States taxes based on state incorporated
- City taxes based on state incorporated



PARTNERSHIP

- No Federal Tax
- Pass through to members/partners
- State filings fees paid at entity-level based on state incorporated
- City taxes paid at entity level

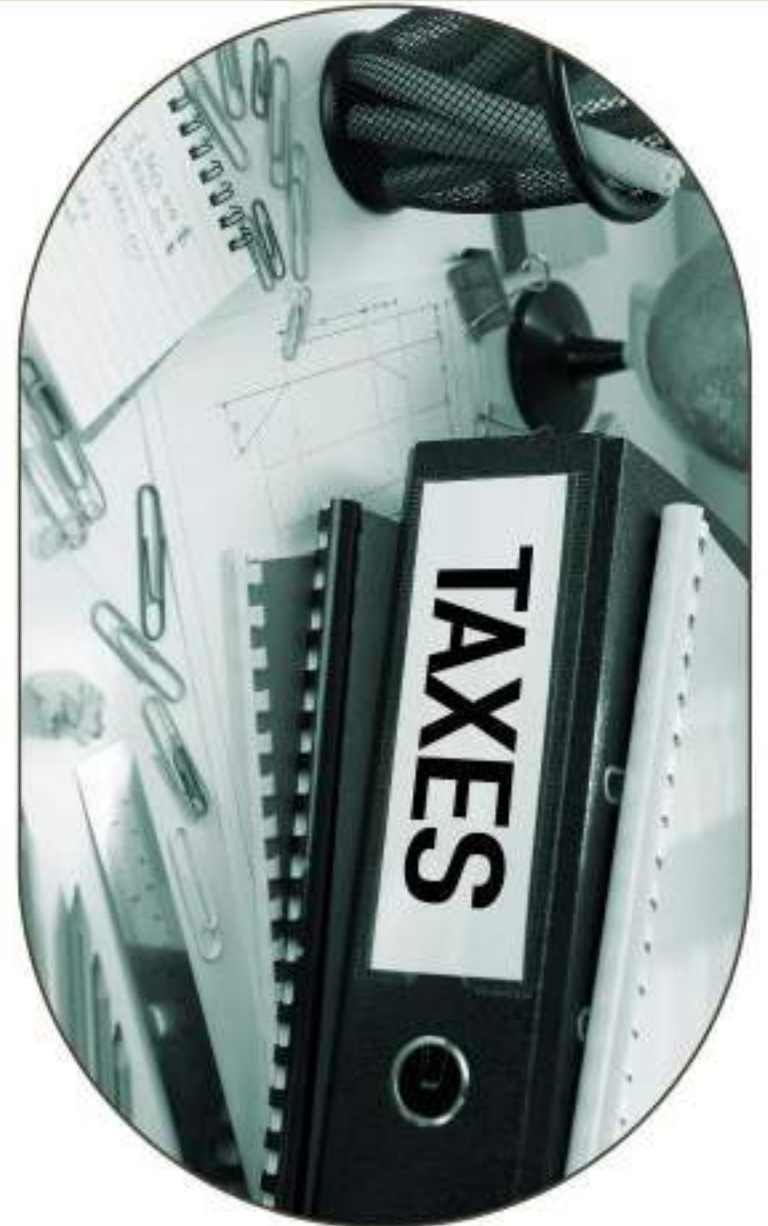


LIMITED LIABILITY COMPANY (LLC)

- Can elect to be elected as:
- S-Corp-follow S-Corp taxes
- Partnership-follow partnership taxes
- Single member-reported on personal income tax return

Business Taxes

- Taxes are paid based on the State of incorporation – State filing fees and City taxes.
- Quarterly estimated taxes
- Year-end tax planning
- Tax saving options



Individual Taxes

- Tax deductions
- Tax credits
- Year-end tax planning
- Quarterly estimated taxes

