

**ICAI WIRC Virtual CPE Meeting on
Emerging Landscape of Valuations Professionals**

October 22, 2020

**OPPORTUNITIES FOR YOUNG CHARTERED
ACCOUNTANTS IN VALUATION PROFESSION**

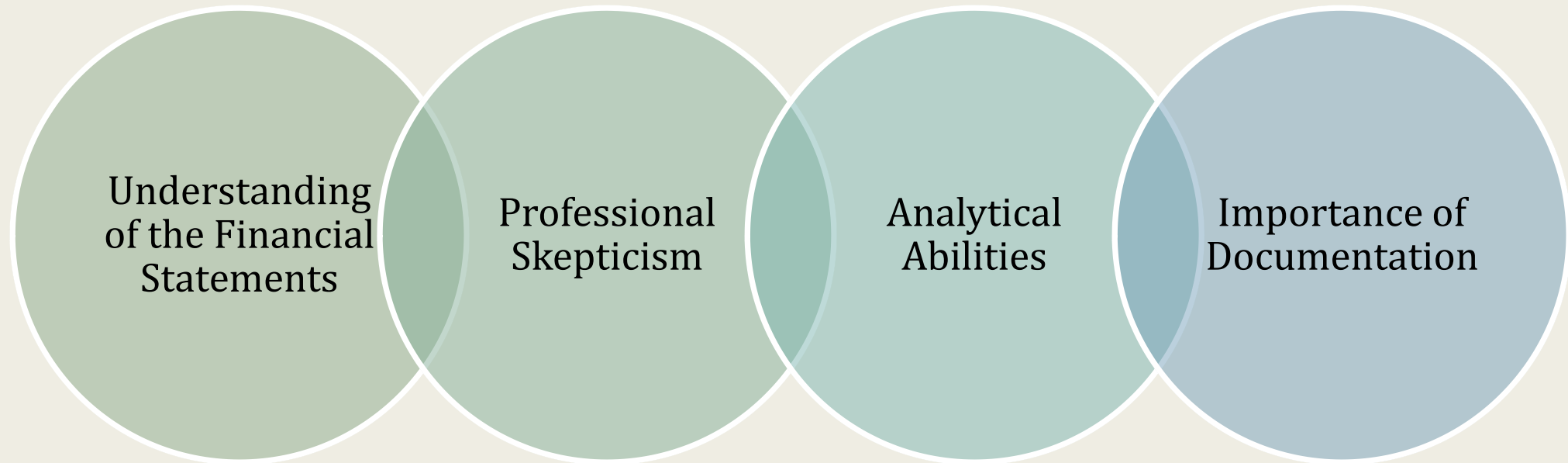
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Registered Valuer for Securities or Financial Assets

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Chartered Accountants and Valuation Profession!



ICAI Valuation Standards, 2018

Sr. No.	Particulars	Description
1	ICAI Valuation Standard 101	Definitions
2	ICAI Valuation Standard 102	Valuation Bases
3	ICAI Valuation Standard 103	Valuation Approaches and Methods
4	ICAI Valuation Standard 201	Scope of Work, Analyses and Evaluation
5	ICAI Valuation Standard 202	Reporting and Documentation
6	ICAI Valuation Standard 301	Business Valuation
7	ICAI Valuation Standard 302	Intangible Assets
8	ICAI Valuation Standard 303	Financial Instruments

Valuation Opportunities

■ Under the Companies Act, 2013:

U/s 62(1)(c):
Further issue of Share Capital

U/s 177(4)(vi):
Terms of reference of Audit Committee*

U/s 192 (1) & 192 (2):
Restriction on Non Cash Transaction including Directors

U/s 230-232: Mergers and Amalgamations of Companies & Compromise or Arrangements with Members/Creditors

U/s 236(2) :
Purchase of minority shareholding

U/s 281(1)(a):
Submission of report by Company Liquidator

Under Companies (Prospectus & Allotment of Securities) Rules, 2014: Return of Allotment

Under Companies (Share Capital & Debenture) Rules, 2014: 1. For Issue of Sweat Equity Shares

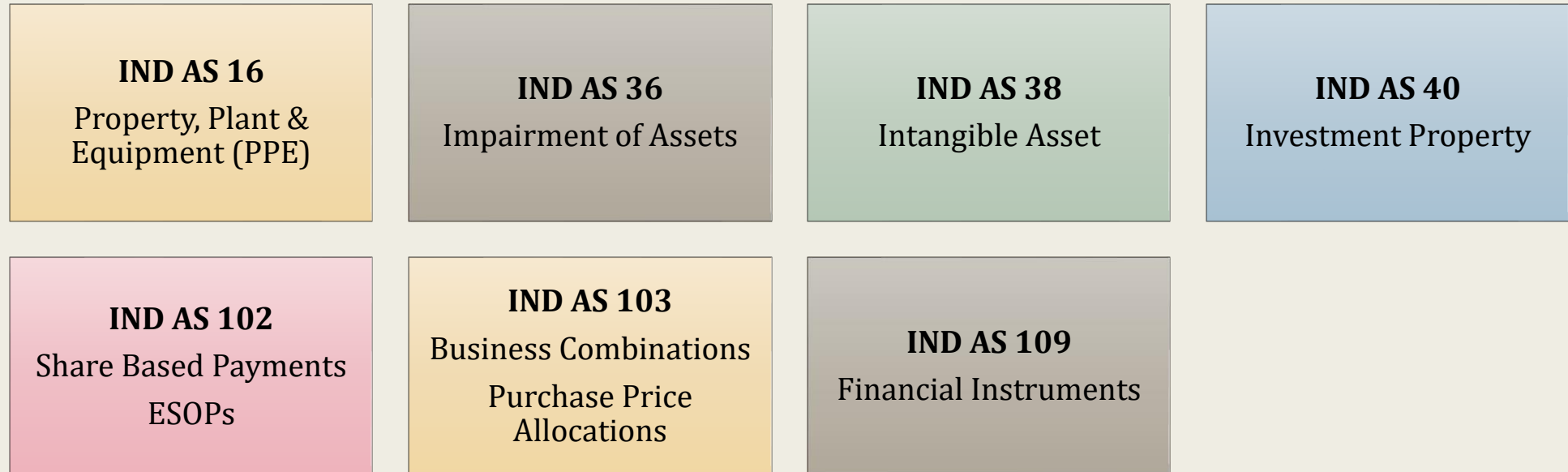
2. For Provision of money by companies for purchase of own shares by employees or by trustees, for the benefit of employees

Under Companies (Acceptance of Deposit) Rules, 2014 : For Exclusions from deposits

Under Companies (Acceptance of Deposit) Rules, 2014 : For Creation of Security

Valuation Opportunities

- For Ind AS Financial Reporting Requirements



Valuation Opportunities

- For Compliances under RBI Regulations

Under Foreign Direct
Investments Regulations

Under Overseas Direct
Investments Regulations
Including investment by way of
swap of shares.

By Banks for
Disposal of Non-Core
Investments and
Enterprise Valuations of NPAs

Valuation Opportunities

- For Compliances under the Income Tax Act and Rules.

Under Rule 11 UA

For Issue of Unquoted Equity Shares

As per the prescribed method or by Merchant Banker under DCF method.

Under Rule 11 UA

For transfer of securities other than equity shares

As per FMV of unquoted securities i.e. price it would fetch if sold in the open market on the valuation date

Under Rule 11 UA

For transfer for unquoted equity shares

By Seller: Sec. 50CA read with Rule 11UAA.

By Buyer: Sec. 56 (2) (x) read with Rule 11 UA (1)

Valuation Opportunities

- For Compliances under the Insolvency & Bankruptcy Code, 2016 and regulations thereunder.

U/s 59(3)(b)(iii) of IBC

Voluntary Liquidation

Regulation 27 read with
Regulation 35 of IBBI
(Insolvency Resolution Process
for Corporate Persons)
Regulations, 2016

**Liquidation Valuation and
Fair Valuation**

Regulation 35 of IBBI
(Liquidation Process)
Regulations, 2016

**Valuation of Assets intended
to be sold**

Regulation 34 of the IBBI (Fast
Track Insolvency Resolution
Process for Corporate Persons)
Regulations , 2017

**Liquidation Valuation and
Fair Valuation**

Valuation Opportunities

- For Compliances under SEBI regulations

Under SEBI Alternative Investment
Funds Regulations

AIF Fund NAV Valuations

Under SEBI (Real Estate
Investment Trusts) Regulations,
2014

REITs

(By Registered Valuer)

Under SEBI (Infrastructure
Investment Trusts) Regulations
2014

InvITs

(By Registered Valuer)

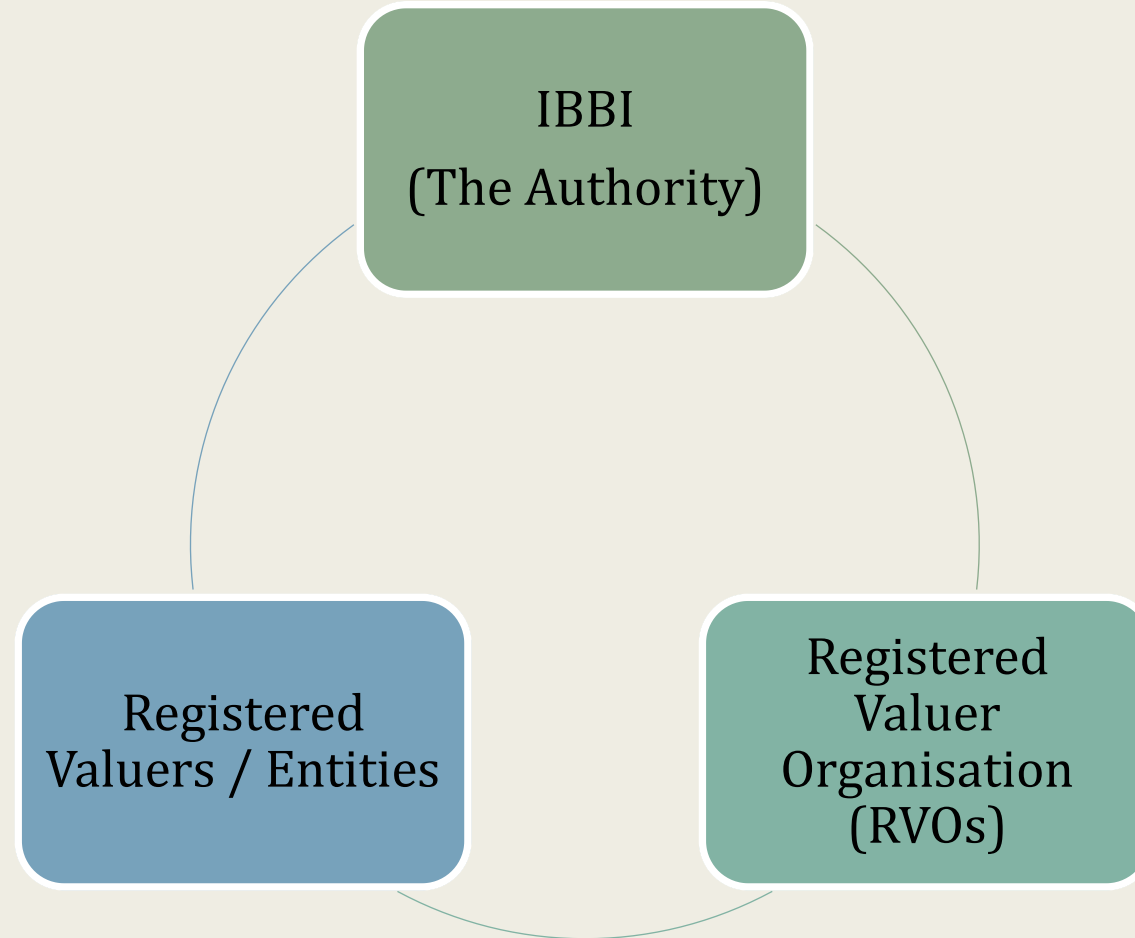
**SEBI (Substantial Acquisition of
Shares and Takeovers)
Regulations, 2011**

With respect to debt restructuring
schemes in accordance with RBI
guidelines

**SEBI (Issue of Capital and
Disclosure Requirements)
Regulations, 2018**

With respect to preferential issue
of specified securities to lender
under the debt restructuring
schemes in accordance with RBI
guidelines

Registered Valuers & it's Ecosystem

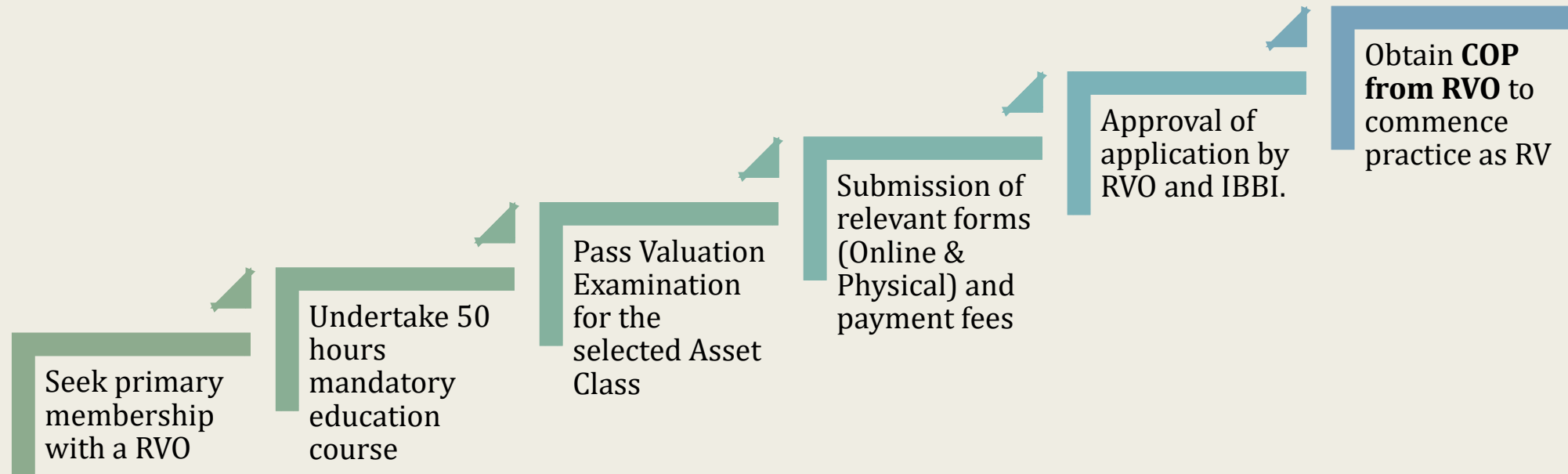


How to become Registered Valuer?

- As per The Companies (Registered Valuers And Valuation) Rules, 2017, Eligibility Criteria for becoming a Registered Valuer for assets class “Securities or Financial Assets” is as under:

Education Qualification	Experience in Specified Discipline
(i) Member of Institute of Chartered Accountants of India, Member of Institute of Company Secretaries of India, Member of the Institute of Cost Accountants of India, Master of Business Administration or Post Graduate Diploma in Business Management (specialization in finance). (ii) Post Graduate in Finance	Three years

How to become Registered Valuer?





THANK YOU

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